

cc

IGNITED MINDS SOCIETY

AP - Flat No. 104 Building B
PINNAC gangotri Plot G-2
DP Road Aundh, Pune-411007

Financial Statements
FY 2019-20

Abhijeet Kolapkar & Associates

Chartered Accountants

Ramseeta, 91/2, First Floor

Nr. Bank Of Maharashtra,

Parvati, Pune - 411 009.

E mail:abhijeetjk.ca@gmail.com

IGNITED MINDS SOCIETY

| | |
|------------------------------------|--|
| Trust Name | IGNITED MINDS SOCIETY |
| Trust Address | A/P Flat no. 104, Building B, Pinnac gangotri plot G-2 Dp road aundh, Pune-411007 |
| Trust Registration No | F-0022845(PUNE) |
| Date of Incorporation | 29th August, 2007 |
| Permanent Account No. (PAN) | AAAAI1856P |
| Residential Status | Resident |
| Auditor's Firm Name | Abhijeet Kolapkar & Associates Chartered Accountants |
| Signing Part/Prop's Name | CA Abhijeet Kolapkar |
| Signing Part/Prop's Designation | Proprietor |
| Signing Part/Prop's Membership No. | 131546 |
| Firm Reg. No. | 133429W |
| Auditor's Firm Address | 91/2, Ramseeta, 1st Floor near Bank of maharashtra, Pune-411009. |
| Financial Year | 2019-20 |
| Assessment Year | 2020-21 |

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT**

Registration No. : F-0022845(PUNE)
Name of the Public Trust : IGNITED MINDS SOCIETY
For the year ending : 31st March 2020

| | |
|--|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ; | YES |
| (b) Whether receipts and disbursement are properly and correctly shown in the accounts; | YES |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ; | YES |
| (d) Whether all books, deeds, accounts, vouchers other document or records required by the auditors were produced before him; | YES |
| (e) Whether a register of moveable and immovable properties is properly maintained the charges therein and communication from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with; | YES |
| (f) Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him ; | YES |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust; | NO |
| (h) The amounts of outstanding for more than one year and the amounts written off if any ; | YES |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- | NO |
| (j) Whether any money of the public trust has been invested contrary to the provision of section 35; | NO |
| (k) Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors. | NO |
| (l) All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure, omission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust. | NIL |
| (m) Whether the budget has been filed in the form provided by rule 16A | NO |
| (n) Whether the maximum and minimum of the trustee is maintained. | YES |
| (o) Whether the meeting are held regularly as provided in such instrument. | YES |
| (p) Whether the minutes books or the proceeding of the meeting is maintained | NO |
| (q) Whether any of the trustees has any interest in the investment or the trust. | NO |
| (r) Whether any of the trustees is a debtors or creditors of trust. | YES |
| (s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | YES |

Trust Address : At Post A/P Flat no. 104, Building B,
Pinnac Gangotri plot G-2
Dp road aundh, Pune- 411007

Ashtanga Prasad
Trustee
Prasad
Trustee

Ignited Minds Society
Place : Pune
Date :20-12-2020



For Abhijeet Kolapkar & Associates
Chartered Accountants

KASV
CA Abhijeet kolapkar
Proprietor
M. No. 131546, FRN 133429W
Place : Pune
UDIN : 21131546AAAAAD4444

THE BOMBAY PUBLIC TRUST ACT, 1959

'SCHEDULE IX-C

'(Vide Rule-32)

Statement of income liable to contribution for year ending 31-03-2020

'Name of the Public Trust : IGNITED MINDS SOCIETY

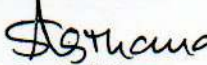
Registration No. F-0022845(PUNE)

| | ' Rs. | ' Rs. |
|--|-------|--------------|
| INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNTS(SCHEDULE IX) | | 5,76,41,006 |
| ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32 | | |
| (i) Donation Received from other Public/Trust and Dharamadas. | NIL | |
| (ii) Grant received from Government & Local authority | NIL | BEING AN |
| (iii) Interest on Sinking or Depreciation Fund | NIL | EDUCATIONAL |
| (iv) Amount spent for the purpose of secular education | NIL | TRUST |
| (v) Amount spent for the purpose of medical relief | NIL | EXEMPT FROM |
| (vi) Amount spent for the purpose of veterinary treatment of animals | NIL | CONTRIBUTION |
| (vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other nature calamity. | NIL | |
| (viii) Deduction out of income from land used for agricultural purpose. | NIL | |
| (a) Land Revenue and Local Fund Cess | NIL | |
| (b) Rent payable to superior landlord. | | |
| (c) Cost of production if lands are cultivated by trust | | |
| (ix) Deduction out of income from lands used for non-agricultural purpose:- | NIL | |
| (a) Assessment Cases and other Government or Municipal Taxes | | |
| (b) Ground rent payable to the superior landlord | | |
| (c) Insurance premium | | |
| (d) Repair at 10 percent of gross rent of building | | |
| (e) Cost of collection at 4 percent of gross rent of building let out | | |
| (x) Cost of collection of income or receipts from securities stocks etc. at one percent or such income | NIL | |
| (xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 per- | NIL | |
| Gross Annual Income chargeable to contribution Rs. | | NIL |

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Trust Address :


A/P Flat no. 104, Building B, Pinnac gangotri plot G-2
DP road aundh, Pune-411007


Dr. Saroja Asthana
Trustee
For IGNITED MIND SOCIETY
Place : Pune
Date : 20/12/2020


Pramod Kumar
Trustee



For Abhijeet Kolapkar & Associates
Chartered Accountants


CA Abhijeet J. Kolapkar
Proprietor
MNo. 131546, FRN 133429W
Place : Pune

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Ignited Minds Society**, **AAAAI1856P** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **Pune**
Date **03/01/2021**

Name **Abhijeet Jayant Kolapkar**
Membership Number **131546**
FRN (Firm Registration Number) **133429W**
Address **91/2 Ram Seeta, 1st Floor, Near Bank of Maharashtra, Parvati, Pune, Pune**

ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|-----|--|-------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹) | 49011627 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹) | No |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹) | Yes 8629379 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹) | 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. | No |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹) | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which | No |

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|--|---|-----------|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2. | Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Yes |
| Details | | Amount(₹) |
| Teaching Remuneration - Dr. Saroja Asthana | | 760284 |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S. No | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment(₹) | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|--------------|---------------------------------|---|------------------------------------|-------------------------------|---|
| Total | | | | | |

Place Pune
Date 03/01/2021

Name
Membership Number
FRN (Firm Registration Number)
Address



KASSW
Abhijeet Jayant Kolapkar
131546
133429W
91/2 Ram Seeta, 1st Floor, Near
Bank of Maharashtra, Parvati, Pune, Pune

Form Filing Details

Revision/Original Original

**IGNITED MINDS SOCIETY
STATEMENT OF ACCUMULATION**

| PARTICULARS | FY 2019-20 |
|---|--------------------|
| Gross Receipt as per Income and Expenditure Account | 5,76,41,006 |
| Less: Standard Deduction @ 15% OR balance after application of expenses | - 86,29,380 |
| Remaining 85% Surplus (Amount to be Applied) | 4,90,11,626 |
| Add: Deemed application u/s. 11(1) Expl. 2(i) of earlier year | |
| Less: Deficit of Earlier year allowed as Deduction [see note below] | 4,90,11,626 |
| Net Balance | 3,32,22,506 |
| Less: Expenditure debited to Income and Expenditure Account | 84,22,173 |
| Less: Capital Expenditure | 73,66,947 |
| Less: Repayment of Loan | |
| Less : Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs) | 4,90,11,626 |
| Total Expenses | - |
| Amount to be accumulated FOR EXEMPTION | - |
| Less : Amount accumulated U/s 11(2) (Period 5 Years) | - |
| Surplus chargeable to tax/(Deficit/shortfall) | - |

THE BOMBAY PUBLIC TRUST, ACT 1950
SCHEDULE VIII [Vide Rule 17 (1)]
Registration No. F-0022845(PUNE)
Name of the Public Trust : IGNITED MINDS SOCIETY
Balance Sheet As At 31st March, 2020

| FUNDS & LIABILITIES | Sch No | Rs. | Rs. | PROPERTY AND ASSETS | Sch No | Rs. | Rs. |
|--|--------|--------------|---------------------|---------------------------------------|--------|--------------|---------------------|
| Trust Funds or Corpus : | 1 | | 2,08,87,900 | Immovable properties-[at cost] | 4 | | 17,66,27,838 |
| Balance as per last Balance Sheet | | 2,08,87,900 | | Balance as per last Balance Sheet | | 17,54,35,622 | |
| Adjustment during the year(given detail) | | - | | Addition during year | | 48,37,900 | |
| Balance as per Last Balance Sheet | | - | | Less-Sale during year | | - | |
| Add: Current Year | | - | | Depreciation up to date | | 36,45,684 | |
| Other Earmarked Funds : | | | | Investments | 5 | | 1,48,35,201 |
| (Created under the provision of the deed | | | | Furniture & Fixtures : | 6 & 11 | | 1,11,24,492 |
| or scheme or out of the income) | | | | Balance as per last Balance Sheet | | 89,47,915 | |
| Depreciation Funds | | | | Addition during the year : | | 35,84,273 | |
| Sinking Fund | | | | Addition during the year : | | - | |
| Reserve Fund | | | | Less: Sales during the year : | | - | |
| Any other Fund | | | | Depreciation | | 14,07,696 | |
| Loans(Secured or Unsecured) | 2 | | 24,54,67,292 | Advances : | 7 & 12 | | 11,72,196 |
| Secured Loan: | | | | To Contractors | | 1,42,668 | |
| From Bank | | | | To Other | | 10,29,528 | |
| From Trustees | | 6,17,83,011 | | Income Outstanding : | 8 | | 40,37,528 |
| From other | | 18,36,84,281 | | Interest Accrued | | - | |
| Liabilities | 3 & 10 | | 2,04,69,324 | Balance With Tax Authorities | | 90,956 | |
| For expenses | | 11,17,043 | | Sundry Receivables | | 39,46,572 | |
| For rent and other deposits | | - | | Cash and Bank Balance : | 9 & 14 | | 10,30,430 |
| For Sundry credit Balance | | 1,93,52,281 | | Cash in Hand | | 28,807 | |
| | | | | Cash at Bank | | 10,01,623 | |
| | | | | Income and Expenditure Account : | | | 7,79,96,830 |
| | | | | Balance as per Balance Sheet | | | |
| | | | | (Deficit of Earlier Years) | | 9,73,61,950 | |
| | | | | Less : Excess of Income over | | | |
| | | | | Expenditure for Current Year | | 1,93,65,120 | |
| | | | | (as per Income and Expenditure | | | |
| | | | | Accounts) | | | |
| | | | 28,68,24,516 | | | | 28,68,24,516 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

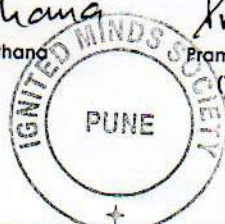
The above Balance Sheet to the best of my/our belief
contains a true account of the Fund and Liabilities and of
the Property & Assets of the Trust
For Ignited Minds Society

KASW
Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 20/12/2020
UDIN : 21131546AAAAAD4444



Sarjana Prasad
Dr. Saroja Asthana
(Trustee)

Prasad
Pramod Kumar
(Trustee)



SCHEDULE IX [Vide Rule 17(1)]

'Name of the Public Trust : IGNITED MINDS SOCIETY

'Income & Expenditure Account for the year ending 31st March, 2020

| EXPENDITURE | | Sch No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|---|-----------|-------------|-------------|-----------|----------------------------|---------|-----------|-------------|
| To | Expenditure in respect of properties | 15 & 19 | | 52,48,170 | By | Interest Accrued/ Received | 17 & 21 | | 4,85,030 |
| | Rates,Taxes,Cesses | | 58,331 | | | On MSEB Deposit | | 64,758 | |
| | Repair & Maintenance | | 8,12,215 | | | On Fixed Deposits | | 3,34,587 | |
| | Insurance | | 1,14,245 | | | On Bank Accounts | | 85,685 | |
| | Property Tax | | 66,100 | | | Fee Receipts | 18 | | 5,41,84,495 |
| | Depreciation by way of provision of adjustment) | | 41,97,279 | | By | Hopital Receipts | 22 | | 25,14,313 |
| | Other expenses | | | | By | | | | |
| To | Establishment Expenses | | | | | Other Income | 18 & 21 | 457167.67 | 4,57,168 |
| To | Educational Exp | | | | By | Donation Received | 18 | | |
| To | Remunaretion(In the case of math) to the head of the math, including his house-hold expenditure, if any | | | | By | | | | |
| To | Legal expenses | | | | | | | | |
| To | Audit Fees | 16 | | 76,700 | | | | | |
| To | Accounting Charges | | | | | | | | |
| To | Contribution and fees | | | | | | | | |
| To | Amount written of (a) Bad Debts (b) Loan Scholarships (c) Irrecoverable rents (d) Other items | | | | | | | | |
| To | Fiance Cost | | | | | | | | |
| To | Miscellaneous Expenses | 4, 6 & 11 | | 8,56,101 | | | | | |
| To | Depreciation | | | | | | | | |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of poverty | 16 | | 2,60,52,174 | | | | | |
| | -Educational Expenses | | 41,28,213 | | | | | | |
| | -Establishment Expenses | | 79,65,186 | | | | | | |
| | -Employment Costs | | 1,37,67,942 | | | | | | |
| | -Finance Costs | | 1,90,833 | | | | | | |
| | -Educational Expenses | 20 | | 60,42,742 | | | | | |
| | -Establishment Expenses | | 60,42,742 | | | | | | |
| | -Employment Costs | | | | | | | | |
| | -Finance Costs | | | | | | | | |
| | (d) Relief of poverty | | | | | | | | |
| | (d) Relief of poverty | | | | | | | | |
| To | Surplus carried over to Balance Sheet | | | 1,93,65,120 | | | | | |
| Total Rs. | | | | 5,76,41,006 | Total Rs. | | | | 5,76,41,006 |

As Per Our report of even date

For Abhijeet Kolapkar & Associates
Chartered Accountants

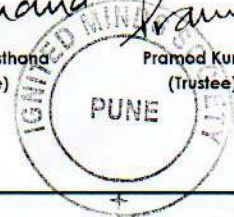
For Ignited Minds Society

Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN: 133429 W
Place : Pune
Date : 20/12/2020
UDIN : 21131546AAAAAD4444



Dr. Saroja Asthana
(Trustee)

Pramod Kumar
(Trustee)



THE BOMBAY PUBLIC TRUST, ACT. 1950
SCHEDULE IX [Vide Rule 17(1)]

Registration No. F-0022845(PUNE)

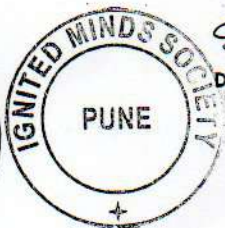
Name of the Public Trust : **IGNITED MINDS SOCIETY**
Income & Expenditure Account for the year ending 31st March 2020

| EXPENDITURE | | Sch No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|--|--------|-----------|-------------|-----------|----------------------------|--------|----------|-------------|
| To | Expenditure in respect of properties | 15 | | | By | Fee Receipts | 18 | | 5,41,84,495 |
| | Rates, Taxes, Cesses | | 58,331 | | | | | | |
| | Repair & Maintenance | | 6,07,926 | | | | | | |
| | Insurance | | 1,14,245 | | By | Income from other sources: | | | |
| | Property Tax | | 66,100 | | | | | | |
| | Depreciation by way of provision of adjustment) | | 36,45,684 | 45,64,863 | | Interest Received | 17 | | 9,26,589 |
| | Other expenses | | 72,577 | | | On MSEB Deposit | | 64,758 | |
| To | Establishment Expenses | | | | | On Fixed Deposits | | 3,34,587 | |
| | | | | | | On Bank Accounts | | 77,244 | |
| To | Educational Exp | | | | | Other Income | | 4,50,000 | |
| To | Remuneration (in the case of math) to the head of the math, including his house-hold expenditure, if any | | | | By | Donation Received | 18 | | |
| To | Legal expenses | | | | | | | | |
| To | Audit Fees | 16 | | 76,700 | | | | | |
| To | Accounting Charges | | | | | | | | |
| To | Contribution and fees | | | | | | | | |
| To | Amount written of | | | | | | | | |
| | (a) Bac Debts | | | | | | | | |
| | (b) Loan Scholarships | | | | | | | | |
| | (c) Irrecoverable rents | | | | | | | | |
| | (d) Other items | | | | | | | | |
| To | Finance Cost | | | | | | | | |
| To | Miscellaneous Expenses | | | | | | | | |
| To | Depreciation | 6 | | 8,56,101 | | | | | |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust | 16 | | | | | | | |
| | (a) Religious | | | | | | | | |
| | (b) Educational | | | 2,21,28,013 | | | | | |
| | -Educational Expenses | | 41,28,213 | | | | | | |
| | -Establishment Expenses | | 78,92,609 | | | | | | |
| | -Employment Costs | | 99,16,358 | | | | | | |
| | -Finance Costs | | 1,90,833 | | | | | | |
| | (c) Medical Relief | | | | | | | | |
| | (d) Relief of poverty | | | | | | | | |
| By | Surplus carried over to Balance Sheet | | | 2,74,85,408 | | | | | |
| Total Rs. | | | | 5,51,11,084 | Total Rs. | | | | 5,51,11,084 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

For Ignited Minds Society

Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 20/12/2020
UDIN : 21131546AAAAAD4444



Dr. Saroja Asthana
(Trustee)

Pramod Kumar
(Trustee)

| Ignited Mind Society | | | |
|----------------------|---|-------------|--------------------|
| SCHEDULE - 1 | | | |
| TRUST FUND OR CORPUS | | | |
| Sr. No. | Particulars | Amount | Amount |
| A) | TRUST FUNDS Life Membership Fees | 30,00,000 | 30,00,000 |
| B) | CORPUS FUND Opening Balance Add: Additions | 1,78,87,900 | 1,78,87,900 |
| | Total | | 2,08,87,900 |

| SCHEDULE - 2 | | | |
|----------------------------|---|---|---------------------|
| LOANS SECURED OR UNSECURED | | | |
| Sr. No. | Particulars | Amount | Amount |
| (A) | FROM TRUSTEES Bhishmaraj Shrivastava Dr. Promodkumar Shrivastava Dr. Saroja Asthana | 82,13,011 3,35,00,000 2,00,70,000 | 6,17,83,011 |
| (B) | From Others ISBM Training Private Limited | 18,36,84,281 | 18,36,84,281 |
| | Total | | 24,54,67,292 |

| SCHEDULE - 3 | | | |
|--------------|--|-----------------------|-----------|
| LIABILITIES | | | |
| Sr. | Particulars | Amount | Amount |
| 1 | For Expenses Payable Professional Tax Payable TDS Payable | 3,28,893 7,50,348 | 10,79,241 |
| 2 | Fees Received in Advance MIBM Batch Fees Received in Advance | 41,29,005 | 41,29,005 |
| 3 | Sundry Creditors | | |
| a | Creditor for Electricals Works Ajit Electricals | 9,00,000 | 9,00,000 |
| b | Creditor for Marketing Career Mantra | 590 | 590 |
| c | Creditor for Security Rugved Enterprises | 70,624 | 70,624 |
| d | Creditors for Developers Chaudhari Shah & Associates(Cr) | 18,37,046 | 18,37,046 |
| e | Creditors for Professional Fees Abhijeet Kolapkar D.O Nikam | 3,01,315 11,48,400 | 14,49,715 |
| f | Creditors for Infotech Direct IT Solution (Lenovo) | 65,250 | 65,250 |



| | | | |
|---|---|--|--------------------|
| g | Creditors for Maintenance Om Sai Enterprises-Navdeo Kashid | 1,38,111 | 1,38,111 |
| h | Creditors for Telephone Bsnl Vodafone | 181 2,164 | 2,345 |
| i | Creditors for Insurance HDFC Ergo General Insurance Company Ltd | 1 | 1 |
| j | Sundry Creditors-Ivy Leaf Hotel Tamanna M R Sanitaryware You Broadband | (8,005) 14,538 (6,050) | 483 |
| 4 | Creditors For Salary | | |
| a | MIBM Salary | | 1,20,696 |
| b | MIRM Salary | | 96,529 |
| c | Visiting Faculty | | 81,000 |
| 5 | Sundry Creditors: Others Msed Co Ltd Saroja Asthana-Current Account Sundry Creditors for Events Sharad Thakkar & Associates | 1,69,820 42,79,317 25,000 80,000 | 45,54,137 |
| 6 | For Deposits EMD Chaudhari & Shah EMD From Customer Refundable Caution Money-MIBM Refundable Caution Money-MIRM Retention-Chaudhari & Shah | 2,10,000 6,70,000 19,11,000 2,62,500 6,74,384 | 37,27,884 |
| 7 | Provisions Legal & Professional Fees Payable | 85,000 | 85,000 |
| 8 | Sundry Creditors-Visiting Faculty Abhinav Sinha Anirban Das Gaurav Ashri Girish Pathak Hemant Dussane Kapi! Dhatingan Krushmurti/vijay Subramaniam Manisha Sanghi Munish Parmar Naresh Kodavoor Neha Saxena Rafi Shukla Ruma Banerjee Sagar Bedre Shiba Parhi Sushant Majhi Suyog Dharmadhikari | 42,562 2,53,800 30,600 85,050 88,470 89,910 44,010 79,920 42,188 1,17,450 44,010 86,400 59,400 86,400 42,322 72,900 42,052 | 13,07,444 |
| | Total | | 1,96,45,100 |



| SCHEDULE - 5 INVESTMENTS | | | |
|-----------------------------|----------------------------------|-----------|--------------------|
| Sr. No. | Particulars | Amount | Amount |
| | Fixed Deposits with Banks | | 1,48,35,201 |
| | FD No.11423021013815_OBC | 10,13,712 | |
| | FD No.11423021013822_OBC | 12,21,879 | |
| | FD No.11423021013839_OBC | 12,21,879 | |
| | FD No.11423031074288_OBC | 51,03,720 | |
| | FD No.11423031074295_OBC | 12,22,895 | |
| | FD No.11423031074417_OBC | 25,45,888 | |
| | FD No.11423031075483_OBC | 25,05,228 | |
| | Total | | 1,48,35,201 |

| SCHEDULE - 7 LOANS AND ADVANCES | | | |
|------------------------------------|---------------------------|-----------|------------------|
| Sr. No. | Particulars | Amount | Amount |
| 2 | Advances to Others | | 10,29,528 |
| | Jayant V kolapkar | 6,069 | |
| | MSEB Deposite | 10,23,460 | |
| | Total | | 10,29,528 |

| SCHEDULE - 8 INCOME OUTSTANDING | | | |
|------------------------------------|-----------------------------------|-----------|------------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Balance With Tax Authority | 89,452 | 89,452 |
| 2 | Sundry Debtors | | 36,49,572 |
| | Fees_MIBM | 11,90,372 | |
| | Fees_MIRM | 24,59,200 | |
| | Total | | 37,39,024 |

| SCHEDULE - 9 CASH AND BANK BALANCE | | | |
|---------------------------------------|-----------------------------|----------|-----------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Cash Balance | | |
| | Cash in Hand | 16,000 | 16,000 |
| 2 | Bank Balance | | |
| | IMS Bank A/c | | 8,34,334 |
| | Axis Bank IMS -472388 | 6,76,853 | |
| | OBC -13290 (TDS A/c) | 3,140 | |
| | OBC Bank A/c 1286 (IMS) | 1,54,341 | |
| | MIBM Bank A/c | | 79,766 |
| | Axis Bank 30577 | 25,093 | |
| | HDFC Bank A/c No. 7903 MIBM | 31,229 | |
| | OBC CA 14273 (MIBM) | 23,445 | |
| | MIRM Bank A/c | | 61,485 |
| | Axis Bank 15407 | 38,811 | |
| | OBC CA 14280 | 22,675 | |
| | MITR Bank A/c | | 3,699 |
| | OBC-510(PRINCIPLE) | 3,699 | |
| | Total | | 9,95,284 |



IGNITED MINDS SOCIETY

**SCHEDULE - 15
EXPENSES IN RESPECT OF PROPERTIES**

| Sr. No. | Particulars | Amount | Amount |
|---------|---------------------|-----------|------------------|
| 1 | Gram Panchayat Tax | 58,331 | |
| 2 | Property Tax | 66,100 | |
| 3 | Insurance Premium | 1,14,245 | |
| 4 | Electricity charges | 72,577 | |
| 5 | Repairs Buildings | 6,07,926 | |
| 6 | Depreciation | 36,45,684 | |
| | Total | | 45,64,863 |

**SCHEDULE - 16
EXPENSES ON OBJECTS OF THE TRUST**

| Sr. No. | Particulars | Amount | Amount |
|---------|-----------------------------------|-----------|-----------|
| 1 | Educational Expenses | | 41,28,213 |
| | Books | 8,24,645 | |
| | Student Gathering Expenses | 95,444 | |
| | Students Sports Activities | 96,781 | |
| | Competition Expenses | 72,325 | |
| | Conferance Seminar - Students | 32,253 | |
| | Water Expenses | 18,413 | |
| | Catering Exp | 29,612 | |
| | Consultation Charges | 14,987 | |
| | DG Expenses | 18,129 | |
| | Event expenses | 2,52,167 | |
| | Examination expenses | 31,950 | |
| | Internet Charges | 1,77,000 | |
| | Printing & Stationery | 2,38,484 | |
| | AICTE Processing Fees | 75,000 | |
| | Participation Fees CII Conference | 50,000 | |
| | Educational Expenses | 75,873 | |
| | Membership Fees | 14,455 | |
| | MPCB_fees | 66,000 | |
| | Visiting Faculty Fees | 17,83,700 | |
| | Workshop Expenses | 21,000 | |
| | Software Service | 1,39,995 | |



| | | |
|---------------------------------------|-----------|--------------------|
| 2 Salary to Staff | | 99,16,358 |
| Salary MIRM | 35,48,408 | |
| Salary MIBM | 63,67,950 | |
| 3 Finance Cost | | 1,90,833 |
| Bank Charges | 5,557 | |
| Interest on Term Loan | 1,85,276 | |
| 4 Establishment Exp of College | | 78,92,609 |
| Garden Maintenance Charges | 1,27,033 | |
| JCB Works for Sport Ground | 57,045 | |
| Legal Fees | 90,145 | |
| Marketing Exp | 26,72,260 | |
| Plumbing Charges | 1,01,747 | |
| Website design | 17,700 | |
| Office expesnes | 2,59,858 | |
| Electricity Charges | 19,17,322 | |
| Professional Fees | 5,54,636 | |
| Repairs & Maintenanace | 5,79,989 | |
| Security Gaurd Charges | 10,27,755 | |
| Telephone & Postage | 38,999 | |
| Transport charges | 15,293 | |
| Staff Welfare Expenses | 59,533 | |
| Misc. Expenses | 40,261 | |
| Traveling & Conveyance | 3,33,033 | |
| 5 Audit Fees | 76,700 | 76,700 |
| 6 Depreciation | 8,56,101 | 8,56,101 |
| GRAND TOTAL (1 TO 4) | | 2,30,60,814 |



**SCHEDULE - 17
INCOME FROM OTHER SOURCES**

| Sr. No. | Particulars | Amount | Amount |
|---------|--|------------------|-----------------|
| | RENT AND INTEREST ACCRUED & REALISED | | |
| 1 | F.D. Interest Received F.D. Interest Received | 3,34,587 | 3,34,587 |
| 2 | Interest Received Bank Interest Received Interest on MSEB Deposit | 77,244 64,758 | 1,42,002 |
| 3 | Other Income No More Payable | 4,50,000 | 4,50,000 |
| | TOTAL | | 9,26,589 |

**SCHEDULE - 18
FEE RECEIPTS**

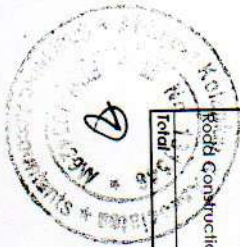
| Sr. No. | Particulars | Amount | Amount |
|---------|------------------------------|-------------|--------------------|
| A. | STUDENT FEES RECEIVED | | |
| | Tuition Fees | 4,90,25,000 | |
| | Other fees | 51,59,495 | 5,41,84,495 |
| | TOTAL | | 5,41,84,495 |



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet

Immovable Properties & Depreciation
Schedule - 4

| PARTICULARS | Cost of Assets | | | Depreciation | | | Net Block Closing (Net Block) | Net Block Closing (Net Block) | | | | | |
|--|----------------------------------|---------------|------------------|------------------|-----------|---------------------|-------------------------------|-------------------------------|----------------------------------|---------------------|------------------------------|----------------------|-------------|
| | Opening (Gross Block) 01-04-2019 | > 180 days | < 180 days | Additions | Deletions | Total | | | Closing (Gross Block) 31-03-2020 | % | Depreciation upto 31-03-2019 | For the year 2019-20 | Total |
| Land at Sambhove | 2,05,64,910 [*] | - | - | - | - | - | 2,05,64,910 | 0% | - | - | - | 2,05,64,910 | 2,05,64,910 |
| Pit - Pump House | 55,960 | - | - | - | - | - | 55,960 | 0% | - | - | - | 55,960 | 55,960 |
| Electrical Transformer | 43,10,925 | - | - | - | - | - | 43,10,825 | 2.50% | 9,55,015 | 83,895 | 10,38,910 | 33,55,810 | 32,71,915 |
| Hostel Building | 5,90,75,274 | - | - | - | - | - | 5,90,75,274 | 2.50% | 1,34,24,685 | 11,41,265 | 1,45,65,950 | 4,56,50,589 | 4,45,09,324 |
| Main Building | 7,29,24,375 | - | - | - | - | - | 7,29,24,375 | 2.50% | 1,65,29,474 | 14,09,873 | 1,79,39,347 | 5,63,94,901 | 5,49,85,028 |
| MBA Building Under Construction | 1,64,39,250 | - | - | - | - | - | 1,64,39,250 | 2.50% | 33,49,001 | 3,27,256 | 36,76,257 | 1,30,90,249 | 1,27,62,993 |
| Workshop Building | 1,29,86,102 | - | - | - | - | - | 1,29,86,102 | 2.50% | 30,33,420 | 2,48,817 | 32,82,237 | 99,52,682 | 97,03,865 |
| Electrification Work | 13,37,661 | - | 15,13,500 | - | - | - | 15,13,500 | 2.50% | 28,51,161 | 2,78,014 | 3,23,424 | 10,59,647 | 25,27,737 |
| Electrical Works -ILAC | - | 30,000 | - | - | - | - | 30,000 | 2.50% | - | 750 | 750 | - | 29,250 |
| Electrical Work -ECOE | 1,00,120 | - | - | - | - | - | 1,00,120 | 2.50% | 15,187 | 2,123 | 17,310 | 84,933 | 82,810 |
| Electrification Work MIRM | 5,03,650 | - | - | - | - | - | 5,03,650 | 2.50% | 1,00,302 | 10,084 | 1,10,386 | 4,03,348 | 3,93,264 |
| Electrification Work MIBM | 5,23,750 | - | - | - | - | - | 5,23,750 | 2.50% | 1,06,104 | 10,441 | 1,16,545 | 4,17,646 | 4,07,205 |
| Fixed Asset- MIRM Main Building | 22,022 | - | - | - | - | - | 22,022 | 2.50% | 4,488 | 438 | 4,926 | 17,534 | 17,096 |
| Canteen Building | 76,28,709 | - | - | - | - | - | 76,28,709 | 2.50% | 14,76,586 | 1,53,803 | 16,30,389 | 61,52,123 | 59,98,320 |
| Development of Approach Road from Village to College | 20,00,000 | - | - | - | - | - | 20,00,000 | 0% | - | - | - | 20,00,000 | 20,00,000 |
| Engineering College Building | 91,17,234 | - | 14,51,400 | - | - | - | 1,05,68,634 | 2.50% | 17,64,700 | 2,01,956 | 19,66,656 | 73,52,534 | 86,01,978 |
| Pipeline | 43,58,561 | - | - | - | - | - | 43,58,561 | 0% | - | - | - | 43,58,561 | 43,58,561 |
| Playground | 21,64,800 | - | - | - | - | - | 21,64,800 | 0% | - | - | - | 21,64,800 | 21,64,800 |
| Water Treatment Plant | 4,80,500 | - | - | - | - | - | 4,80,500 | 2.50% | 97,598 | 9,573 | 1,07,171 | 3,82,902 | 3,73,329 |
| Cricket Ground_Mulsi Campus | 56,908 | - | - | - | - | - | 56,908 | 0% | - | - | - | 56,908 | 56,908 |
| Koddi Construction | 13,65,541 | - | 18,43,000 | - | - | - | 32,08,541 | 0% | - | - | - | 13,65,541 | 32,08,541 |
| Total | 21,60,16,152 | 30,000 | 48,07,900 | 48,37,900 | - | 22,08,54,052 | 4,11,34,574 | 36,45,684 | 4,47,80,258 | 17,48,61,578 | 17,60,73,794 | | |



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet

Furniture and Fixtures
Schedule - 6

| PARTICULARS | Cost of Assets | | | Depreciation | | | | Net Block | | | | |
|------------------------------|----------------------------------|---------------------------------|----------|--------------|----------------------------------|-----|------------------------------|----------------------|-------------|-----------|--------------------------------|--------------------------------|
| | Opening (Gross Block) 01-04-2019 | Additions > 180 days < 180 days | Total | Deletions | Closing (Gross Block) 31-03-2020 | % | Depreciation upto 31-03-2019 | For the year 2019-20 | Adjustments | Total | Closing (Net Block) 31-03-2019 | Closing (Net Block) 31-03-2020 |
| Furniture- Hostel | 13,84,443 | - | - | - | 13,84,443 | 10% | 9,88,201 | 39,624 | - | 10,27,825 | 3,96,242 | 3,56,618 |
| Furniture-ECOE | 1,47,675 | - | - | - | 1,47,675 | 10% | 73,119 | 7,456 | - | 80,575 | 74,556 | 67,100 |
| Furniture- MIBM | 4,73,674 | - | - | - | 4,73,674 | 10% | 2,90,164 | 18,351 | - | 3,08,515 | 1,83,510 | 1,65,159 |
| Furniture- MIRM | 9,79,841 | - | - | - | 9,79,841 | 10% | 5,96,841 | 38,300 | - | 6,35,141 | 3,83,000 | 3,44,700 |
| Camera (Nikon) | 40,000 | - | - | - | 40,000 | 10% | 22,781 | 1,722 | - | 24,503 | 17,219 | 15,497 |
| Carleen Equipments | 6,17,794 | - | - | - | 6,17,794 | 10% | 4,20,255 | 19,754 | - | 4,40,009 | 1,97,539 | 1,77,785 |
| Diesel Generator Set | 5,84,910 | - | - | - | 5,84,910 | 10% | 4,10,483 | 17,443 | - | 4,27,926 | 1,74,427 | 1,56,984 |
| Ele Work | 29,98,501 | 2,21,397 | 2,21,397 | - | 32,19,898 | 10% | 19,47,030 | 1,27,287 | - | 20,74,317 | 10,51,471 | 11,45,581 |
| Kitchen Equipments at Office | 42,121 | - | - | - | 42,121 | 10% | 29,429 | 1,249 | - | 30,698 | 12,692 | 11,423 |
| Office Equipments | 43,821 | - | - | - | 43,821 | 10% | 17,327 | 2,649 | - | 19,976 | 26,494 | 23,845 |
| Pumpset | 85,718 | - | - | - | 85,718 | 10% | 58,045 | 2,767 | - | 60,812 | 27,673 | 24,906 |
| Computer & Software | 57,500 | - | - | - | 57,500 | 25% | 48,546 | 2,239 | - | 50,785 | 8,954 | 6,715 |
| Printers | 47,571 | - | - | - | 47,571 | 25% | 43,422 | 1,037 | - | 44,459 | 4,149 | 3,112 |
| Internet Installation | 5,33,503 | - | - | - | 5,33,503 | 25% | 4,93,993 | 9,378 | - | 5,05,371 | 37,510 | 28,132 |
| 10 KVA UPS | 1,48,310 | - | - | - | 1,48,310 | 25% | 1,25,214 | 5,774 | - | 1,30,988 | 23,096 | 17,322 |
| Scanner HP | 1,000 | - | - | - | 1,000 | 25% | 844 | 39 | - | 883 | 156 | 117 |
| Laboratory Equipment | 1,55,492 | - | - | - | 1,55,492 | 25% | 1,03,884 | 12,907 | - | 1,16,771 | 51,628 | 38,721 |
| Lab Equipment_ECOE | 10,32,936 | - | - | - | 10,32,936 | 10% | 5,11,438 | 52,150 | - | 5,63,588 | 5,21,498 | 4,69,348 |
| Equipment_ECOE | 2,80,116 | - | - | - | 2,80,116 | 10% | 1,38,695 | 14,142 | - | 1,52,837 | 1,41,421 | 1,27,279 |
| Workshop Equipments | 3,38,756 | - | - | - | 3,38,756 | 10% | 3,38,756 | - | - | 3,38,756 | - | - |



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet

Furniture and Fixtures
Schedule - 6

| PARTICULARS | Cost of Assets | | | Deletions | Closing (Gross Block) 31-03-2020 | % | Depreciation upto 31-03-2019 | Depreciation | | Adjustments | Total | Net Block | |
|------------------------------|----------------------------------|-----------------|-----------------|-----------------|----------------------------------|----------|------------------------------|----------------------|----------|--------------------|------------------|--------------------------------|--------------------------------|
| | Opening (Gross Block) 01-04-2019 | > 180 days | < 180 days | | | | | For the year 2019-20 | Total | | | Closing (Net Block) 31-03-2019 | Closing (Net Block) 31-03-2020 |
| Hostel Equipments | 1,55,782 | - | - | - | 1,55,782 | 10% | 1,08,691 | 5,709 | - | - | 1,14,400 | 57,091 | 51,382 |
| Furniture Office | 10,500 | - | - | - | 10,500 | 10% | 4,920 | 558 | - | - | 5,478 | 5,580 | 5,022 |
| Fixed Assets-MIRM | | | | | | | | | | | | | |
| Computer & Software | 16,77,074 | - | - | - | 16,77,074 | 10% | 10,27,342 | 64,973 | - | - | 10,92,315 | 6,49,732 | 5,84,759 |
| Library Books | 6,45,882 | - | - | - | 6,45,882 | 10% | 3,55,612 | 29,027 | - | - | 3,84,639 | 2,90,270 | 2,61,243 |
| Fixed Assets-MIBM | | | | | | | | | | | | | |
| Computer & Software | 16,62,197 | 1,14,300 | 1,30,500 | - | 19,06,997 | 10% | 9,72,210 | 86,954 | - | - | 10,59,164 | 6,89,987 | 8,47,883 |
| Library Books | 5,66,052 | - | - | - | 5,66,052 | 10% | 3,12,316 | 25,374 | - | - | 3,37,690 | 2,53,736 | 2,28,362 |
| Fixed Assets-FCOE | | | | | | | | | | | | | |
| Library Books, ETCOE | 6,98,474 | - | - | - | 6,98,474 | 10% | 3,45,837 | 35,264 | - | - | 3,81,101 | 3,52,637 | 3,17,373 |
| Fixed Assets-Ivy Leaf | | | | | | | | | | | | | |
| WIP Work of Ivy Leaf | 10,397 | - | - | - | 10,397 | 10% | 1,040 | 936 | - | - | 1,976 | 9,357 | 8,421 |
| LCD TV Phillips | 44,000 | - | - | - | 44,000 | 10% | 30,800 | 4,400 | - | - | 35,200 | 13,200 | 8,800 |
| Inova Crysta 2.4 V | 21,38,873 | - | - | - | 21,38,873 | 10% | 1,06,944 | 2,13,887 | - | - | 3,20,831 | 20,31,929 | 18,18,042 |
| CCTV Camera | - | 61,497 | - | - | 61,497 | 15% | - | 9,225 | - | - | 9,225 | - | 52,272 |
| UPS 10KVA | 1,04,000 | - | - | - | 1,04,000 | 25% | 1,04,000 | - | - | - | 1,04,000 | - | - |
| Language Lab | 55,056 | - | - | - | 55,056 | 10% | 34,924 | 5,506 | - | - | 40,430 | 20,132 | 14,626 |
| Total | 1,77,71,970 | 3,97,194 | 1,30,500 | 5,27,694 | 1,82,99,664 | - | 1,00,65,083 | 8,56,101 | - | 1,09,21,184 | 77,06,887 | 73,78,480 | |

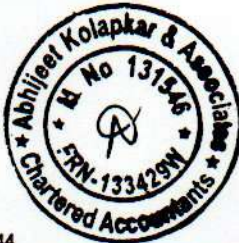


THE BOMBAY PUBLIC TRUST, ACT 1950
SCHEDULE VIII [Vide Rule 17 (1)]
Registration No.: F-0022845(PUNE)
Name of The Public Trust : IVY LEAF AYURVEDIC HOSPITAL
Balance Sheet As at 31st March, 2020

| FUNDS & LIABILITIES | Sch No | Rs. | Rs. | PROPERTY AND ASSETS | Sch No | Rs. | Rs. |
|--|--------|----------|--------------------|--|--------|-----------|--------------------|
| Trust Funds or Corpus : | | | | Fixed Assets | | | |
| Balance as per Last Balance Sheet | | | | Immovable properties-[at cost] | 4-6(b) | | |
| Adjustment during the year(given detail) | | | | Balance as per last Balance Sheet | | 5,54,044 | |
| Add: Current Year | | | | Addition during year | | - | |
| | | | | Less-Sale during year | | - | |
| | | | | Depreciation up to date | | - | 5,54,044 |
| Liabilities | 10 | | 8,24,224 | Furniture & Fixtures : | 11 | | |
| For expenses | | 37,802 | | Balance as per last Balance Sheet | | 12,41,028 | |
| For Rent | | - | | Addition during the year : | | 30,56,579 | |
| For Sundry credit Balance | | 7,86,422 | | Less: Sales during the year : | | | |
| | | | | Depreciation | | 5,51,595 | 37,46,012 |
| Inter Branch Balance | | | 1,59,88,318 | Investments | 12 | | 1,42,668 |
| Ignited Minds Society | | | | FD No.11420002919_BG for MPCB_ILAH | | 1,42,668 | |
| | | | | Income Outstanding : | 13 | | 2,98,504 |
| | | | | Interest Accrued | | | |
| | | | | TDS Receivable | | 1,504 | |
| | | | | Sundry Debtors | | 2,97,000 | |
| | | | | Cash and Bank Balance : | 14 | | |
| | | | | Cash in Hand | | 12,807 | |
| | | | | Cash at Bank | | 22,339 | 35,146 |
| | | | | Income and Expenditure Account : | | | |
| | | | | Balance as per Balance Sheet | | 39,15,880 | |
| | | | | Add:- Current Year Deficit | | 81,20,288 | 1,20,36,168 |
| | | | | (as per Income and Expenditure Accounts) | | | |
| | | | 1,68,12,542 | | | | 1,68,12,542 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

KASW
A: et J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 20/12/2020
UDIN : 21131546AAAAAD4444



The above Balance Sheet to the best of my/our belief
contains a true account of the Fund and Liabilities and of
the property & Assets of the Trust.

For Ivy Leaf Ayurvedic Hospital

Sarjana
Dr. Saroja Ashana
(Trustee)

Framod
Framod Kumar
(Trustee)

THE BOMBAY PUBLIC TRUST, ACT. 1950

Registration No. F-0022845(PUNE)

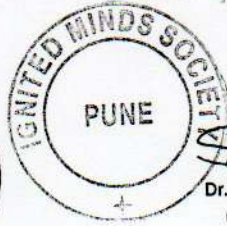
SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : IVY LEAF AYURVEDIC HOSPITAL
Income & Expenditure Account for the year ending 31 March 2020

| EXPENDITURE | | Sch h No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|---|----------------|-----------|-------------|-----------|---------------------------------------|-----------|-------|-------------|
| To | Expenditure in respect of properties | 19 | | | By | Rent [accrued] / [realised] | | | |
| | Rates, Taxes, Cesses | | 2,04,289 | | | | | | |
| | Repair & Maintenance | | | | By | Interest [accrued] / [realised] | 21 | | 15,609 |
| | Depreciation by way of provision of adjustment) | | 5,51,595 | 7,55,884 | | On MSEB Deposit | | | |
| | Other expenses | | | | | On Fixed Deposits | | 8,441 | |
| To | Establishment Expenses | | | | | On Bank Accounts | | | |
| To | Miscellaneous Expenses | | | | | Other Income | | 7,168 | |
| To | Depreciation | 11 | | | | | | | |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust | | | 98,94,326 | By | Hospital receipts | 22 | | 25,14,313 |
| | (a) Employment Costs | | 38,51,584 | | | | | | |
| | (b) Educational | | | | | | | | |
| | (c) Medical Relief | 20 | 60,42,742 | | | | | | |
| | (d) Relief of poverty | | | | By | Deficit carried over to Balance Sheet | | | 81,20,288 |
| Total Rs. | | | | 1,06,50,210 | Total Rs. | | | | 1,06,50,210 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

For Ivy Leaf Ayurvedic Hospital

Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 20/12/2020
UDIN : 21131546AAAAAD4444Dr. Saroja Asthana
(Trustee)Pramod Kumar
(Trustee)

Ivy Leaf Ayurvedic Hospital
Schedules to and forming part of Balance Sheet
Schedule - 11

| PARTICULARS | Cost of Assets | | | | Depreciation | | | | Net Block | | | | |
|-------------------------|--------------------------|------------------|------------|------------------|--------------|--------------------------|----------|----------------------|-------------------------|-------------|-----------------|------------------------|------------------------|
| | Opening (Gross Block) | > 180 days | < 180 days | Total | Deletions | Closing (Gross Block) | % | Depreciation upto | For the year 2019-20 | Adjustments | Total | Closing (Net Block) | Closing (Net Block) |
| | 01-04-2019 | | | | | 31-03-2020 | | 31-03-2019 | | | | 31-03-2019 | 31-03-2020 |
| Movable Assets | | | | | | | | | | | | | |
| Furniture & Fixtures | 5,84,290 | 55,932 | - | 55,932 | - | 6,40,222 | 10% | 77,028 | 56,319 | - | 1,33,347 | 5,07,262 | 5,06,875 |
| Hospital Equipments | 7,06,959 | 9,58,450 | - | 9,58,450 | - | 16,65,409 | 10% | 1,02,509 | 1,56,290 | - | 2,58,799 | 6,04,450 | 14,06,610 |
| Electrical Work | 1,28,854 | - | - | - | - | 1,28,854 | 10% | 19,493 | 10,936 | - | 30,429 | 1,09,361 | 98,425 |
| Mobile | 2,300 | - | - | - | - | 2,300 | 15% | 345 | 293 | - | 638 | 1,955 | 1,662 |
| Air Conditioner | - | 1,02,000 | - | 1,02,000 | - | 1,02,000 | 15% | - | 15,300 | - | 15,300 | - | 86,700 |
| Books and Periodicals | - | 69,407 | - | 69,407 | - | 69,407 | 10% | - | 6,941 | - | 6,941 | - | 62,466 |
| E Books | - | 15,00,000 | - | 15,00,000 | - | 15,00,000 | 10% | - | 1,50,000 | - | 1,50,000 | - | 13,50,000 |
| UPS System | - | 3,48,290 | - | 3,48,290 | - | 3,48,290 | 40% | - | 1,39,316 | - | 1,39,316 | - | 2,08,974 |
| Hospital Software | 22,500 | 22,500 | - | 22,500 | - | 45,000 | 40% | 4,500 | 16,200 | - | 20,700 | 18,000 | 24,300 |
| Total | 14,44,903 | 30,56,579 | - | 30,56,579 | - | 45,01,482 | | 2,03,875 | 5,51,595 | - | 7,55,470 | 12,41,028 | 37,46,012 |
| Immovable Assets | | | | | | | | | | | | | |
| Civil Work | 5,54,044 | - | - | - | - | 5,54,044 | 0% | - | - | - | - | 5,54,044 | 5,54,044 |
| Total | 5,54,044 | - | - | - | - | 5,54,044 | | - | - | - | - | 5,54,044 | 5,54,044 |
| Total | 19,98,947 | 30,56,579 | - | 30,56,579 | - | 50,55,526 | - | 2,03,875 | 5,51,595 | - | 7,55,470 | 17,95,072 | 43,00,056 |



IVY LEAF AYURVEDIC HOSPITAL

| SCHEDULE - 19 | | | |
|--|------------------------|---------------|-----------------|
| EXPENSES IN RESPECT OF PROPERTIES | | | |
| Sr. No. | Particulars | Amount | Amount |
| 1 | Repair And Maintenance | 2,04,289 | |
| 2 | Depreciation | 5,51,595 | |
| | Total | | 7,55,884 |

| SCHEDULE - 20 | | | |
|---|-------------------------------------|---------------|------------------|
| EXPENSES ON OBJECTS OF THE TRUST | | | |
| Sr. No. | Particulars | Amount | Amount |
| 1 | Salary to Staff | | 38,51,584 |
| | Staff Welfare | 1,08,922 | |
| | Salary to Hospital Staff | 37,42,662 | |
| 2 | Establishment Exp of College | | 60,42,742 |
| | Consultation charges to Doctors | 36,05,000 | |
| | Medical Event Expenses | 71,093 | |
| | Marketing Expenses | 1,78,900 | |
| | PMRDA Charges | 1,62,320 | |
| | Housekeeping expenses | 2,85,020 | |
| | Medicine purchases | 3,81,853 | |
| | Medicine purchases Wanaushadhi | 84,075 | |
| | Office expenses | 11,207 | |
| | Printing & Stationery | 1,32,809 | |
| | Transport charges | 2,25,717 | |
| | Committee Visit Expenses | 8,005 | |
| | Hospital Expenses | 4,28,766 | |
| | Hospital Misc Expenses | 49,910 | |
| | Ambulance Charges | 40,000 | |
| | Medical Expenses | 28,174 | |
| | Pathology Lab Expenses | 5,000 | |
| | Medical Camp Remuneration | 5,000 | |
| | Professional Fees | 1,58,000 | |
| | Traveling & Conveyance | 1,81,893 | |
| | GRAND TOTAL (1 TO 3) | | 98,94,326 |



**SCHEDULE - 21
INCOME FROM OTHER SOURCES**

| Sr. No. | Particulars | Amount | Amount |
|---------|---|----------------|--------|
| 1 | Interest Received Bank Interest Received | 8,441 | 8,441 |
| 2 | Other Income Balance Written Off Interest on BG MPCB | 4,500 2,668 | 7,168 |
| | TOTAL | | 15,609 |

**SCHEDULE - 22
HOSPITAL**

| Sr. No. | Particulars | Amount | Amount |
|---------|--|-----------------------|-----------|
| A | Hospital Receipts IPD Receipts OPD Receipts | 22,05,057 3,09,256 | 25,14,313 |
| | TOTAL | | 25,14,313 |



IVY LEAF AYURVEDIC HOSPITAL

**SCHEDULE - 10
LIABILITIES**

| Sr. | Particulars | Amount | Amount |
|----------|-----------------------------|----------|-----------------|
| 1 | For Expenses Payable | | 37,802 |
| | Professional Tax Payable | 33,339 | |
| | TDS Payable | 4,463 | |
| 2 | Sundry Creditors | | 4,84,223 |
| a | Salary Creditors | | |
| | Nurses Salary | 1,35,800 | |
| | Akash Taware | 11,865 | |
| | Arvind Nilkant Parchure | 10,000 | |
| | Balu Gaikwad | 2,323 | |
| | Firoj Momin | 28,800 | |
| | Hanamant Havagondi | 15,834 | |
| | Kishori Mane | 35,200 | |
| | Milind Hemraj Sarode | 14,700 | |
| | Pallavi Shilimkar | 7,675 | |
| | Pradnya Vaidya | 24,700 | |
| | Punam Bhosale | 10,000 | |
| | Shital Vaibhav Sali | 11,800 | |
| | Shivangi Patil | 22,900 | |
| | Shraddha Gawade | 23,400 | |
| | Shweta Wakchaure Bhamare | 20,900 | |
| | Siddharth Kudalkar | 15,958 | |
| | Snehal Mahanawar | 47,900 | |
| | Sunanda Adhav | 4,968 | |
| | Vaidya Tushar | 24,700 | |
| | Vijay Patil | 14,800 | |
| b | Other Creditors | | 3,02,199 |
| | Joshi Laboratories | 53648 | |
| | Madhvacharya Ayurved | 170706 | |
| | Royal Multi Services | 20220 | |
| | Medicine Purchase Payable | 29451 | |
| | Vishwa Pharma Distributors | 28174 | |
| | Grand Total(1+2+3+4) | | 8,24,224 |



| SCHEDULE - 12 INVESTMENTS | | | |
|------------------------------|--|----------|-----------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Fixed Deposits FD No.11420002919_BG for MPCB_ILAH_18.12.2022 | 1,42,668 | 1,42,668 |
| Total | | | 1,42,668 |

| SCHEDULE - 13 INCOME OUTSTANDING | | | |
|-------------------------------------|--|----------|-----------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Balance With Tax Authority TDS Receivable | 1,504 | 1,504 |
| 2 | Sundry Debtors Peoples & Empowerment Group | 2,97,000 | 2,97,000 |
| Total | | | 2,98,504 |

| SCHEDULE - 14 CASH AND BANK BALANCE | | | |
|--|---------------------------------------|--------|---------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Cash Balance Cash in Hand | 12,807 | 12,807 |
| 2 | Bank Balance Axis Bank 2786 | 22,339 | 22,339 |
| Total | | | 35,146 |



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

| | | | |
|---|--|--------------------------------------|-----------------|
| PAN | AAAAI1856P | | |
| Name | IGNITED MINDS SOCIETY | | |
| Address | Flat No 104, Building B, Pinns Gangotri Plot G-2, Dp Road Aundh, Pune, MAHARASHTRA, 411007 | | |
| Status | AOP/BOI | Form Number | ITR-7 |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 994540961030121 |
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 |
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 0 |
| | Taxes Paid | 7 | 6476 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | -6480 |
| Dividend Distribution Tax details | Dividend Tax Payable | 9 | 0 |
| | Interest Payable | 10 | 0 |
| | Total Dividend tax and interest payable | 11 | 0 |
| | Taxes Paid | 12 | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 13 | 0 |
| | Accreted Inr & Tax Det. | Accreted Income as per section 115TD | 14 |
| Additional Tax payable u/s 115TD | | 15 | 0 |
| Interest payable u/s 115TE | | 16 | 0 |
| Additional Tax and interest payable | | 17 | 0 |
| Tax and interest paid | | 18 | 0 |
| (+)Tax Payable /(-)Refundable (17-18) | | 19 | 0 |

Income Tax Return submitted electronically on 03-01-2021 22:13:32 from IP address 103.133.66.8 and verified by

SAROJA ASTHANA

having PAN ABTPA7490E on 03-01-2021 22:13:32 from IP address 103.133.66.8 using

Digital Signature Certificate (DSC).

DSC details: 1489877CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2020-2021

Name : Ignited Minds Society

P. Y. : 2019-2020

Address : Flat No 104
Building B
Pinnsc Gangotri Plot G-2
Dp Road Aundh, Pune - 411 007

P.A.N. : AAAAI 1856 P

D.O.F. : 29-Aug-2007

Status : Trust

Statement of Income

| | Sch.No | Rs. | Rs. | Rs. |
|-----------------------------|--------|-----|-------|-------|
| Taxable Income u/s 11 to 13 | 1 | | | 0 |
| ■ Total Income | | | | 0 |
| <i>Tax on total income</i> | | | | 0 |
| TDS | 2 | | 6,476 | |
| Total prepaid taxes | | | | 6,476 |
| ■ Refund Due | | | | 6,480 |

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A)
Whether registered u/s 12A / 12AA? Yes
Whether approved u/s 10(23C) (iv) to (via)? No

| | | | |
|--|--|-------------|-------------|
| Aggregate income referred to in sections 10, 11 & 12 | | | 5,76,41,006 |
| Income available for application u/s 11 | | | 5,76,41,006 |
| - 11(1): applied in India during the PY | | | |
| - Revenue account | | 3,32,22,507 | |
| - Capital account | | 84,22,173 | |
| - Loan repayment | | 73,66,947 | 4,90,11,627 |
| - 11(1): Accumulation to the extent of 15% | | | 86,29,379 |
| <i>Income after application</i> | | | 0 |
| Total deemed income | | | 0 |
| Taxable income | | | 0 |

Schedule 2

TDS as per Form 16A

| <u>Deductor, TAN</u> | TDS deducted | TDS claimed in current year | Gross receipt offered |
|----------------------|-----------------|--------------------------------|--------------------------|
| | | | |

Mseb Pune Rural Circle Pune, TAN- PNEM07836D

6,476

6,476

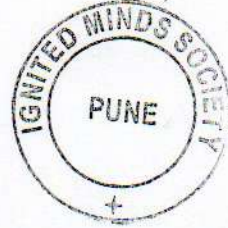
64,758

Bank A/c for Refund: AXIS BANK LTD 073010100472388 IFSC: UTIB0000073

Date : 03-Jan-2021
Place : Pune

For Ignited Minds Society

Shruti
Authorised Signatory



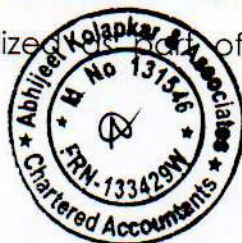
**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS
OF IGNITED MINDS SOCIETY**

FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2020

- 1. Basis of Accounting:** The accounts are prepared on accrual basis at historical cost except otherwise stated, in accordance with the normally accepted accounting principles.
- 2. Fixed Assets:** Fixed Assets are stated at original cost less accumulated depreciation. Sale of assets are deducted from the value of the block of fixed asset similar to the accounting of Fixed Assets as in the Income Tax Rules, 1962 read with Section 32 of the Income Tax Act, 1961.
- 3. Depreciation:** Depreciation has been provided on Written Down Value method at the following rates:

| Type of Asset | Rate of Depreciation |
|------------------------|----------------------|
| Immovable Properties | 2.5% |
| Furniture and Fixtures | 10% |
| Computers | 40% |
| Other Movable Assets | 10% |

- 4. Investments:** Investments consists of Fixed Deposits in Bank. The interest accrued on such Fixed Deposits is included in the respective Fixed Deposit.
- 5. Revenue Recognition:**
Income from students: Fees are collected from students towards Admission Fees, Examination Fees and Other Fees. These are accounted in the year in which the batch commences in the academic year. Income from cancellation of student admission is accounted for at the time of withdrawal of admission.
- 6. Retirement Benefit:**
The Trust does not have any retirement benefits policy to its employees.
- 7. Borrowing Costs:**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A



qualifying asset is one that necessarily takes substantial period to get ready for its intended use. All other borrowing costs are charged to revenue.

8. Deferred Revenue Expenditure:

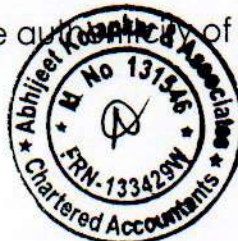
The Deferred Revenue Expenditure has been fully written off to Profit and Loss account in the concerned financial year.

9. Previous year's figures are regrouped and rearranged wherever necessary confirm to current years classification.

10. Balance of Sundry Creditors for expenses and Bank Balances are subject to confirmation.

NOTES ON ACCOUNTS:

1. The Trust has been granted exemption u/s 12A therefore they are eligible for exemption U/s 11 of the Income Tax Act.
2. The interest incurred on loan taken is added in the cost of Fixed Assets as per AS 16
3. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidence were available, we relied on the authentication given by the management.
4. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to trade, commerce or business. All the activities are carried out with a view to achive its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.
5. In the opinion of trustees:
 - i) The advances are approximately of the value stated, if realized in the ordinary course.
 - ii) The provision for depreciation and for all known liabilities for expenses and income are adequate and not more than amount reasonably necessary.
6. Wherever third-party vouchers / proper evidence are not available for verification, the auditors have realied upon Managements Representation for the authentication of the same.



7. Wherever third-party vouchers / proper evidence are not available for verification, the auditors have relied upon Managements Representation for the authenticity of the same.
8. During the year under audit, no internal audit was carried out. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the area of cash transaction for effective control and management.

For Ignited Minds Society,



Shri...
Trustee

Pravara
Trustee

Date: 20/12/2020

Place: Pune

As per my attached Report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants



KASW

M.No:131546 FRN: 133429W

UDIN : 21131546AAAAAD4444

Date: 20/12/2020

Place: Pune

IGNITED MINDS SOCIETY

AP - Flat No. 104 Building B
PINNAC gangotri Plot G-2
DP Road Aundh, Pune-411007

Financial Statements
FY 2020-21

Abhijeet Kolapkar & Associates

Chartered Accountants

Ramseeta, 91/2, First Floor

Nr. Bank Of Maharashtra,

Parvati, Pune - 411 009.

E mail:abhijeetjk.ca@gmail.com

IGNITED MINDS SOCIETY

| | |
|------------------------------------|--|
| Trust Name | IGNITED MINDS SOCIETY |
| Trust Address | A/P Flat no. 104, Building B, Pinnac gangotri plot G-2 Dp road aundh, Pune-411007 |
| Trust Registration No | F-0022845(PUNE) |
| Date of Incorporation | 29th August, 2007 |
| Permanent Account No. (PAN) | AAAAI1856P |
| Residential Status | Resident |
| Auditor's Firm Name | Abhijeet Kolapkar & Associates Chartered Accountants |
| Signing Part/Prop's Name | CA Abhijeet Kolapkar |
| Signing Part/Prop's Designation | Proprietor |
| Signing Part/Prop's Membership No. | 131546 |
| Firm Reg. No. | 133429W |
| Auditor's Firm Address | 91/2, Ramseeta, 1st Floor near Bank of maharashtra, Pune-411009. |
| Financial Year | 2020-21 |
| Assessment Year | 2021-22 |

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUST ACT**

Registration No. : F-0022845(PUNE)
Name of the Public Trust : IGNITED MINDS SOCIETY
For the year ending : 31st March 2021

| | |
|--|-----|
| (a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules ; | YES |
| (b) Whether receipts and disbursement are properly and correctly shown in the accounts; | YES |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ; | YES |
| (d) Whether all books, deeds, accounts, vouchers other document or records required by the auditors were produced before him; | YES |
| (e) Whether a register of moveable and immovable properties is properly maintained the charges therein and communication from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with; | YES |
| (f) Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him ; | YES |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than objects or purpose of the Trust; | NO |
| (h) The amounts of outstanding for more than one year and the amounts written off if any ; | YES |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- | NO |
| (j) Whether any money of the public trust has been invested contrary to the provision of section 35; | NO |
| (k) Alienations, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditors. | NO |
| (l) All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure, omission or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust. | NIL |
| (m) Whether the budget has been filed in the form provided by rule 16A | NO |
| (n) Whether the maximum and minimum of the trustee is maintained. | YES |
| (o) Whether the meeting are held regularly as provided in such instrument. | YES |
| (p) Whether the minutes books or the proceeding of the meeting is maintained | NO |
| (q) Whether any of the trustees has any interest in the investment or the trust. | NO |
| (r) Whether any of the trustees is a debtors or creditors of trust. | YES |
| (s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | YES |

**Trust Address : At Post A/P Flat no. 104, Building B,
Pinnac Gangotri plot G-2
Dp road aundh, Pune- 411007**

S. S. S. S.
Trustee

**Ignited Minds Society
Place : Pune
Date : 21/12/2021**

R. S. S. S.
Trustee



**For Abhijeet Kolapkar & Associates
Chartered Accountants**

Abhijeet
**CA Abhijeet kolapkar
Proprietor**

**M. No. 131546, FRN 133429W
Place : Pune
UDIN : 22131546ABVJFR6918**

THE BOMBAY PUBLIC TRUST ACT, 1959

'SCHEDULE IX-C

(Vide Rule-32)

Statement of income liable to contribution for year ending 31-03-2021

'Name of the Public Trust : IGNITED MINDS SOCIETY

Registration No. F-0022845(PUNE)

| | ' Rs. | ' Rs. |
|---|-------|-------------|
| INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNTS(SCHEDULE IX) | | 7,04,48,893 |
| ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32 | | |
| (i) Donation Received from other Public/Trust and Dharamadas. | NIL | |
| (ii) Grant received from Government & Local authority | NIL | |
| (iii) Interest on Sinking or Depreciation Fund | NIL | |
| (iv) Amount spent for the purpose of secular education | NIL | |
| (v) Amount spent for the purpose of medical relief | NIL | |
| (vi) Amount spent for the purpose of veterinary treatment of animals | NIL | |
| (vii) Expenditure incurred from donation for relief of distress caused by scarcity,drought,flood,fire or other nature calamity. | NIL | |
| (viii) Deduction out of income from land used for agricultural purpose. | NIL | |
| (a) Land Revenue and Local Fund Cess | | |
| (b) Rent payable to superior landlord. | | |
| (c) Cost of production if lands are cultivated by trust | | |
| (ix) Deduction out of income from lands used for non-agricultural purpose:- | | |
| (a) Assessment Cases and other Government or Municipal Taxes | | |
| (b) Ground rent payable to the superior landlord | | |
| (c) Insurance premium | | |
| (d) Repair at 10 percent of gross rent of building | | |
| (e) Cost of collection at 4 percent of gross rent of building let out | | |
| (x) Cost of collection of income or receipts from securities stocks etc. at one percent or such income | NIL | |
| (xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 per- | NIL | |
| Gross Annual Income chargeable to contribution Rs. | | NIL |

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.
Trust Address :

A/P Flat no. 104, Building B, Pinnac gangotri plot G-2
DP road aundh,Pune-411007

Asthana

Dr. Saroja Asthana
Trustee
For IGNITED MIND SOCIETY
Place : Pune
Date : 21/12/2021

Pramod

Pramod Kumar
Trustee



For Abhijeet Kolapkar & Associates
Chartered Accountants

Abhijeet
CA Abhijeet J. Kolapkar
Proprietor
MNo. 131546 , FRN 133429W
Place : Pune

**IGNITED MINDS SOCIETY
STATEMENT OF ACCUMULATION**

| PARTICULARS | FY2020-21 | FY 2019-20 |
|---|--------------------|--------------------|
| Gross Receipt as per Income and Expenditure Account | 7,04,48,893 | 5,76,41,006 |
| Less: Standard Deduction @ 15% OR balance after application of expenses | 1,05,67,334 | 86,29,380 |
| Remaining 85% Surplus (Amount to be Applied) | 5,98,81,559 | 4,90,11,626 |
| Add: Deemed application u/s. 11(1) Expl. 2(i) of earlier year | | |
| Less: Deficit of Earlier year allowed as Deduction [see note below] | 5,98,81,559 | 4,90,11,626 |
| Net Balance | 2,77,39,854 | 3,32,22,506 |
| Less: Expenditure debited to Income and Expenditure Account | 20,17,280 | 84,22,173 |
| Less: Capital Expenditure | | 73,66,947 |
| Less: Repayment of Loan | 1,51,24,425 | |
| Less : Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs) | 4,48,81,559 | 4,90,11,626 |
| Total Expenses | 1,50,00,000 | - |
| Amount to be accumulated FOR EXEMPTION | 1,50,00,000 | - |
| Less : Amount accumulated U/s 11(2) (Period 5 Years) | (0) | - |
| Surplus chargeable to tax/(Deficit/shortfall) | | |
| Total Income | 3,01,24,425 | 6,80,92,729 |

THE MAHARASHTRA PUBLIC TRUST, ACT 1950
SCHEDULE VIII [Vide Rule 17 (1)]
Registration No. F-0022845(PUNE)
Name of The Public Trust : IGNITED MINDS SOCIETY
Balance Sheet As At 31st March, 2021

| FUNDS & LIABILITIES | Sch No | Rs. | Rs. | PROPERTY AND ASSETS | Sch No | Rs. | Rs. | |
|--|--------------|-------------|---------------------|--|-------------|--------------|---------------------|-----------|
| Trust Funds or Corpus : | 1 | | 2,08,87,900 | Immovable properties-[at cost] | 4 & 11 | | 16,98,40,703 | |
| Balance as per last Balance Sheet | | 2,08,87,900 | | Balance as per last Balance Sheet | | 17,66,27,838 | | |
| Adjustment during the year | | - | | Addition during year | | 18,43,920 | | |
| Balance as per Last Balance Sheet | | - | | Less-Sale during year | | - | | |
| Add: Current Year | | - | | Depreciation up to date | | 86,31,055 | | |
| Other Earmarked Funds : (Created under the provision of the trust deed) or scheme or out of the income) Depreciation Funds Sinking Fund Reserve Fund Any other Fund | | | | Furniture & Fixtures : | 6 & 11 | | 87,05,729 | |
| | | | | Balance as per last Balance Sheet | | 1,11,24,491 | | |
| | | | | Addition during the year : | | 1,73,360 | | |
| | | | | Addition during the year : | | - | | |
| | | | | Less: Sales during the year : | 8,421 | | | |
| | | | | Depreciation | | 25,83,701 | | |
| Loans(Secured or Unsecured) | 2 | | 24,54,67,292 | Investments | 5 & 12 | | 2,48,56,734 | |
| Secured Loan: | | | | Advances : | | 7 | | 10,95,347 |
| From Bank | | - | | To Contractors | - | | | |
| From Trustees | 6,17,83,011 | | To Other | 10,95,347 | | | | |
| From other | 18,36,84,281 | | | | | | | |
| Liabilities | 3 & 10 | | 2,05,84,579 | Income Outstanding : | 8&13 | | 3,12,47,488 | |
| For expenses | | 13,07,421 | | Interest Accrued | | - | | |
| For rent and other deposits | | - | | Balance With Tax Authorities | | 9,275 | | |
| For Sundry credit Balance | 1,92,77,159 | | | Sundry Receivables | 3,12,38,213 | | | |
| | | | | Cash and Bank Balance : | 9 & 14 | | 46,91,075 | |
| | | | | Cash in Hand | | 91,481 | | |
| | | | | Cash at Bank | | 45,99,594 | | |
| | | | | Income and Expenditure Account : | | | 4,65,02,694 | |
| | | | | Balance as per Balance Sheet (Deficit of Earlier Years) | 7,79,96,830 | | | |
| | | | | Less : Excess of Income over Expenditure for Current Year (as per Income and Expenditure Accounts) | 3,14,94,136 | | | |
| | | | 28,69,39,771 | | | | 28,69,39,771 | |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

The above Balance Sheet to the best of my/our belief
contains a true account of the Fund and Liabilities and of
the Property & Assets of the Trust
For Ignited Minds Society

KASW
Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 21/12/2021
UDIN : 22131546ABVJFR6918



Sarjana
Dr. Saroja Asthana
(Trustee)

Pramod
Pramod Kumar
(Trustee)



SCHEDULE IX [Vide Rule 17(1)]

'Name of the Public Trust : **IGNITED MINDS SOCIETY**
'Income & Expenditure Account for the year ending 31st March, 2021

| EXPENDITURE | | Sch No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|--|---------|-------------|-------------|--------|-----------------------------|---------|----------|-------------|
| To | Expenditure in respect of properties | 15 & 19 | | 1,04,35,819 | By | Rent [accrued] / [realised] | | | - |
| | Rates,Taxes,Cesses | | 58,331 | | | | 17 & 21 | | 10,55,165 |
| | Repair & Maintenance | | 5,82,037 | | By | Interest Accrued/ Received | | 32,210 | |
| | Salaries | | 1,24,167 | | | On MSEB Deposit | | 9,24,319 | |
| | Insurance | | 51,360 | | | On Fixed Deposits | | 98,636 | |
| | Property Tax | | | | | On Bank Accounts | | | |
| | Depreciation by way of provision of adjustment) | | 95,87,344 | | By | Fee Receipts | 18 | | 6,70,25,427 |
| | Other expenses | | 32,580 | | | | | | |
| To | Establishment Expenses | | | | By | Hopital Receipts | 22 | | 23,56,164 |
| To | Remunaretion to Trustees | | | | By | Other Income | 17 & 21 | 12,137 | 12,137 |
| To | Remunaretion(in the case of math)to the head of the math, including his house-hold expenditure, if any | | | | | | | | |
| To | Legal expenses | | | | | | | | |
| To | Audit Fees | 16 | | 3,54,000 | | | | | |
| To | Contribution and fees | | | | | | | | |
| To | Amount written of (a) Bad Debts | | | | | | | | |
| | (b) Loan Scholarships | | | | | | | | |
| | (c) Irrecoverable rents | | | | | | | | |
| | (d) Other items | | | | | | | | |
| To | Miscellaneous Expenses | | | | | | | | |
| To | Depreciation | 16 | | 16,27,412 | | | | | |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust (a) Religious | 16 & 20 | | | | | | | |
| | (b) Educational | | | 2,58,22,116 | | | | | |
| | -Educational Expenses | | 20,37,990 | | | | | | |
| | -Establishment Expenses | | 65,68,426 | | | | | | |
| | -Employment Costs | | 1,71,78,755 | | | | | | |
| | -Finance Costs | | 36,944 | | | | | | |
| | (c) Medical Relief | 20 | | 7,15,410 | | | | | |
| | -Educational Expenses | | 7,15,410 | | | | | | |
| | -Establishment Expenses | | | | | | | | |
| | -Employment Costs | | | | | | | | |
| | -Finance Costs | | | | | | | | |
| | (d) Relief of poverty | | | | | | | | |
| | (e) Relief of poverty | | | | | | | | |
| To | Surplus carried over to Balance Sheet | | | 3,14,94,136 | | | | | |
| Total | | Rs. | | 7,04,48,893 | Total | | Rs. | | 7,04,48,893 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

For Ignited Minds Society

Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 21/12/2021



Dr. Saroja Asthana
(Trustee)

Pramod Kumar
(Trustee)

| SCHEDULE - 1 TRUST FUND OR CORPUS | | | |
|--------------------------------------|---|------------------|--------------------|
| Sr. No. | Particulars | Amount | Amount |
| A) | TRUST FUNDS Life Membership Fees | 30,00,000 | 30,00,000 |
| B) | CORPUS FUND Opening Balance Add: Additions | 1,78,87,900 - | 1,78,87,900 |
| Total | | | 2,08,87,900 |

| SCHEDULE - 2 LOANS SECURED OR UNSECURED | | | |
|--|---|---|---------------------|
| Sr. No. | Particulars | Amount | Amount |
| (A) | FROM TRUSTEES Bhishmaraj Shrivastava Dr. Promodkumar Shrivastava Dr. Saroja Asthana | 82,13,011 3,35,00,000 2,00,70,000 | 6,17,83,011 |
| (B) | From Others ISBM Training Private Limited | 18,36,84,281 | 18,36,84,281 |
| Total | | | 24,54,67,292 |

| SCHEDULE - 3 LIABILITIES | | | |
|-----------------------------|--|--|-----------|
| Sr. | Particulars | Amount | Amount |
| 1 | For Expenses Payable Professional Tax Payable Duties & taxes payable TDS Payable | 3,31,543 3,34,800 6,03,318 | 12,69,661 |
| 2 | Fees Received in Advance Advance From Students | 49,25,325 | 49,25,325 |
| 3 | Sundry Creditors | | |
| a | Creditor for Marketing Abhishek Pandey Eduynamix Educational Consultants Edushiksha Guide Ravi Kallappa Kulmutkar Vendor Career Mantra | 1,21,200 45,698 1,46,625 86,149 49,625 | 4,49,297 |
| b | Creditor for Security Rugved Enterprises | 65,974.00 | 65,974 |
| c | Creditors for Developers Rakhee Rasane Chaudhari Shah & Associates(Cr) | 18,30,091 12,475.66 | 18,42,567 |
| d | Creditors for Professional Fees Abhijeet Kolapkar K S Legal Advocates & Associates | 3,24,520.00 6,187 | 3,30,707 |
| e | Creditors for Maintenance Om Sai Enterprises-Navdeo Kashid | 63,110.60 | 63,111 |
| f | Sundry Creditors for Construction Patan Sing Patlawat | - | - |
| g | Creditors for Misc A R Salunke Co | 2,714 | 2,714 |



| | | | |
|---|---------------------------------|------------------|--------------------|
| 4 | Creditors For Salary | | 23,25,138 |
| a | MIBM Salary | 14,99,634 | |
| | Amol Chavan | 58,688 | |
| | Ashok Govind Jori | 12,535 | |
| | Dilip Tukaram Wagh | 58,501 | |
| | Dinkar Hajare | 38,205 | |
| | Gopal Jahagirdar | 74,614 | |
| | Hiralal Bhandare | 15,907 | |
| | Manoj Kharage | 25,112 | |
| | Navnath Lendave | 38,205 | |
| | Neeta Padwal | 7,02,200 | |
| | Nitin Deshmane | 45,700 | |
| | Pravin Shivaji Katkar | 38,255 | |
| | Ravi Chhabra | 37,997 | |
| | Rupali Lendave | 29,350 | |
| | Sanjay Meshram | 76,410 | |
| | Saroja Asthana Salary Account | 1,11,594 | |
| | Shruti Shinde | 22,500 | |
| | Sumit Chakane | 37,187 | |
| | Sunil Chavan | 47,125 | |
| | Swapn Kumar De(S K De) | 11,057 | |
| | Vijay Kharage | 18,491 | |
| | | 3,56,004 | |
| b | MIRM Salary | | |
| | Amol Subhedar | 29,517 | |
| | Anita Khaire | 52,566 | |
| | Anita Patake | 37,187 | |
| | Asmita Khade | 37,137 | |
| | Chetan Nalawade | 38,255 | |
| | Dhruv Pandya | 34,590 | |
| | Manisha Gejage | 38,255 | |
| | Navnath Namdeo Jori | 12,165 | |
| | Pankaj Girase | 29,350 | |
| | Rahul Barapatre | 17,984 | |
| | Varsha Pharande | 28,998 | |
| | | 4,69,500 | |
| c | Visiting Faculty | | |
| | Vinayak Kamurti & Associates | 4,69,500 | |
| 5 | Sundry Creditors: Others | | 44,95,237 |
| | Msed Co Ltd | 3,56,757 | |
| | Saroja Asthana-Current Account | 40,38,725 | |
| | Trupti Enterprises | 3,162 | |
| | Old Creditors | 15,000 | |
| | Cyclone Printers & Stationers | 1,593 | |
| | Sharad Thakkar & Associates | 80,000 | |
| 6 | For Deposits | | 44,99,884 |
| | EMD Chaudhari & Shah | 2,10,000 | |
| | EMD From Contractor | 6,70,000 | |
| | Refundable Caution Money-MIBM | 25,51,000 | |
| | Refundable Caution Money-MIRM | 3,94,500 | |
| | Retention-Chaudhari & Shah | 6,74,383.84 | |
| | | | |
| | Total | | 2,02,69,613 |



| SCHEDULE - 5 INVESTMENTS | | | |
|-----------------------------|----------------------------------|-----------|--------------------|
| Sr. No. | Particulars | Amount | Amount |
| | Fixed Deposits with Banks | | 2,47,04,945 |
| | HDFC Bank FD's | | |
| | HDFC FD.50300434866611 | 10,461 | |
| | HDFC FD.50300490327222 | 10,06,904 | |
| | HDFC FD.50300505626249 | 10,00,575 | |
| | HDFC FD.50300505626759 | 10,00,575 | |
| | HDFC FD.50300506399901 | 20,00,482 | |
| | OBC Bank FD's | | |
| | FD No.114210DP00000157_OBC_PNB | 25,33,778 | |
| | FD No.11423031074288_OBC_PNB | 54,11,659 | |
| | FD No.11423031074295_OBC_PNB | 12,56,415 | |
| | FD No.11423031074417_OBC_PNB | 27,00,556 | |
| | FD No.1142MPB1000876_OBC_PNB | 25,85,518 | |
| | FD No.1142MPB1000955_OBC_PNB | 51,98,022 | |
| | Total | | 2,47,04,945 |

| SCHEDULE - 7 LOANS AND ADVANCES | | | |
|------------------------------------|---------------------------|-----------|------------------|
| Sr. No. | Particulars | Amount | Amount |
| 2 | Advances to Others | | 10,95,347 |
| | Jayant V kolapkar | 5,725 | |
| | LDS Infotech P Ltd | 66,163 | |
| | MSEB Deposit | 10,23,460 | |
| | Total | | 10,95,347 |

| SCHEDULE - 8 INCOME OUTSTANDING | | | |
|------------------------------------|-----------------------------------|-------------|--------------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Balance With Tax Authority | 9,275 | 9,275 |
| 2 | Sundry Debtors | | 3,09,38,660 |
| | Fees_MIBM | 2,54,38,960 | |
| | Fees_MIRM | 54,99,700 | |
| | Total | | 3,09,47,935 |

| SCHEDULE - 9 CASH AND BANK BALANCE | | | |
|---------------------------------------|-----------------------------|-----------|------------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Cash Balance | | |
| | Cash in Hand | 60,675 | 60,675 |
| 2 | Bank Balance | | 23,12,494 |
| | IMS Bank A/c | | |
| | Axis Bank IMS -472388 | 8,34,554 | |
| | OBC -13290 (TDS A/c) | 3,140 | |
| | OBC Bank A/c 1286 (IMS) | 14,74,800 | |
| | MIBM Bank A/c | | 11,74,720 |
| | Axis Bank 30577 | 8,93,583 | |
| | HDFC Bank A/c No. 7903 MIBM | 2,40,763 | |
| | OBC CA 14273 (MIBM) | 40,374 | |
| | MIRM Bank A/c | | 6,07,562 |
| | Axis Bank 15407 | 5,69,464 | |
| | OBC CA 14280 | 38,099 | |
| | MITR Bank A/c | | 3,699 |
| | OBC-510(PRINCIPLE) | 3,699 | |
| | Total | | 41,59,150 |



IVY LEAF AYURVEDIC HOSPITAL

**SCHEDULE - 10
LIABILITIES**

| Sr. | Particulars | Amount | Amount |
|-----------------------------|-------------------------------|----------|-----------------|
| 1 | For Expenses Payable | | 37,760 |
| | Professional Tax Payable | 34,899 | |
| | TDS Payable | 2,861 | |
| 2 | Sundry Creditors | | 2,72,883 |
| a | Salary Creditors | 57,125 | |
| | Nurses Salary | | |
| | Bhagyashri Pasalkar | 10,400 | |
| | Deepali Ahake | 7,000 | |
| | Manjushri Balasaheb Kandalkar | 7,000 | |
| | Priti Vijay Donhe | 18,725 | |
| | Rohit Morale | 7,000 | |
| | Shilpa Jadhav | 7,000 | |
| | Other Creditors | 2,15,758 | |
| | Balu Gaikwad | 5,613 | |
| | Firoj Momin | 29,750 | |
| | Pallavi Shilimkar | 7,875 | |
| | Poonam Bhosale | 10,300 | |
| | Pradnya Vaidya | 25,650 | |
| | Prasad Londhe | 17,650 | |
| | Shital Vaibhav Sali | 11,700 | |
| | Shivangi Patil | 11,200 | |
| | Shrushti Gaikwad | 11,800 | |
| | Sunanda Adhav | 5,927 | |
| | Tushar Jagtap | 39,025 | |
| | Vaidya Tushar | 25,750 | |
| | Vijay Patil | 13,518 | |
| b | Other Creditors | 4,323 | 4,323 |
| | Royal Multi Services | | |
| Grand Total(1+2+3+4) | | | 3,14,966 |

**SCHEDULE - 12
INVESTMENTS**

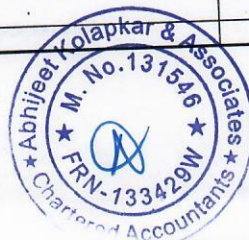
| Sr. No. | Particulars | Amount | Amount |
|--------------|---|----------|-----------------|
| 1 | Fixed Deposits | | 1,51,789 |
| | FD No.11420002919_BG for MPCB_ILAH_18.12.2022 | 1,51,789 | |
| Total | | | 1,51,789 |

**SCHEDULE - 13
INCOME OUTSTANDING**

| Sr No. | Particulars | Amount | Amount |
|--------------|-----------------------------|----------|-----------------|
| 1 | Sundry Debtors | | 2,99,553 |
| | Peoples & Empowerment Group | 2,97,000 | |
| | Other Advance - TDS | 2,553 | |
| Total | | | 2,99,553 |

**SCHEDULE - 14
CASH AND BANK BALANCE**

| Sr No. | Particulars | Amount | Amount |
|--------------|---|----------|-----------------|
| 1 | Cash Balance | | 30,808 |
| | Cash in Hand | 30,808 | |
| 2 | Bank Balance | | 5,01,119 |
| | Ivyleaf Ayurvedik Hospital-Axis Bank 2786 | 4,35,322 | |
| | OBC New Account 0462 | 65,797 | |
| Total | | | 5,31,927 |



IGNITED MINDS SOCIETY

SCHEDULE - 15

EXPENSES IN RESPECT OF PROPERTIES

| Sr. No. | Particulars | Amount | Amount |
|---------|-----------------------------------|-----------|------------------|
| 1 | Gram Panchayat Tax | 58,331 | |
| 2 | Property Tax | 51,360 | |
| 3 | Insurance Premium | 1,24,167 | |
| 4 | Electricity charges | 32,580 | |
| 5 | Repairs Buildings | 5,57,037 | |
| 6 | Depreciation Immovable Properties | 86,31,055 | |
| | Total | | 94,54,530 |

SCHEDULE - 16

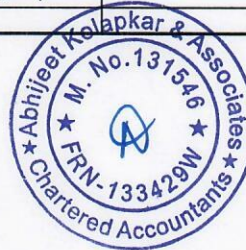
EXPENSES ON OBJECTS OF THE TRUST

| Sr. No. | Particulars | Amount | Amount |
|----------|-------------------------------------|-----------|--------------------|
| 1 | Educational Expenses | | 20,37,990 |
| | Books | 20,300 | |
| | Competition Expenses | 16,542 | |
| | Conference Seminar - Students | 16,430 | |
| | Consultation Charges | 5,412 | |
| | DG Expenses | 8,451 | |
| | Internet Charges | 2,24,449 | |
| | Printing & Stationery | 37,586 | |
| | Participation Fees CII Conference | 17,700 | |
| | Educational Expenses | 83,022 | |
| | Membership Fees | 17,700 | |
| | Visiting Faculty Fees | 11,20,425 | |
| | Workshop Expenses | 4,62,893 | |
| | Software Service | 7,080 | |
| 2 | Salary to Staff | | 1,28,68,310 |
| | Salary MIRM | 32,76,185 | |
| | Salary MIBM | 95,92,125 | |
| 3 | Finance Cost | | 36,944 |
| | Bank Charges | 2,587 | |
| | Interest Expenses | 34,357 | |
| 4 | Establishment Exp of College | | 65,68,426 |
| | Donation - PM Care Fund | 75,808 | |
| | Marketing Exp | 20,17,550 | |
| | Office expenses | 1,24,253 | |
| | Misc Exp | 4,242 | |
| | Electricity Charges | 21,94,060 | |
| | Professional Fees | 4,48,040 | |
| | Repairs & Maintenance | 4,31,592 | |
| | Security Guard Charges | 9,93,388 | |
| | Telephone & Postage | 38,354 | |
| | Petrol & Diesel Expenses | 27,884 | |
| | Water Charges | 16,200 | |
| | Staff Welfare Expenses | 35,640 | |
| | Traveling & Conveyance | 1,61,415 | |
| 5 | Audit Fees | 3,54,000 | 3,54,000 |
| 6 | Depreciation Movable Assets | 16,27,412 | 16,27,412 |
| | GRAND TOTAL (1 TO 6) | | 2,34,93,083 |



| SCHEDULE - 17 INCOME FROM OTHER SOURCES | | | |
|--|---|----------|------------------|
| Sr. No. | Particulars | Amount | Amount |
| | RENT AND INTEREST ACCRUED & REALISED | | |
| 1 | F.D.Interest Received | | 9,24,319 |
| | F.D.Interest Received | 9,24,319 | |
| 2 | Interest Received | | 1,26,304 |
| | Bank Interest Received | 94,094 | |
| | Interest on MSEB Deposit | 32,210 | |
| 3 | Other Income | | 3,016 |
| | Interest on Income Tax Refund | 3,016 | |
| | TOTAL | | 10,53,639 |

| SCHEDULE - 18 FEE RECEIPTS | | | |
|-------------------------------|------------------------------------|-------------|--------------------|
| Sr. No. | Particulars | Amount | Amount |
| A. | STUDENT FEES RECEIVED | | |
| | Tuition Fees | 6,24,41,800 | |
| | Other fees | 4,61,627 | 6,29,03,427 |
| | Library Fees -MIRM | | 60,000 |
| | Alumni MIRM 20-22 | | 30,000 |
| | Alumni Life Membership Fees MIBM | | 6,50,000 |
| | Placement Fees MIBM | | 30,20,000 |
| | Registration Fees-MIRM | | 3,00,000 |
| | MIRM Students Fees Batch 2011-2013 | | 60,000 |
| | Cancel Student Fees Received | | 2,000 |
| | TOTAL | | 6,70,25,427 |



IVY LEAF AYURVEDIC HOSPITAL

| SCHEDULE - 19 EXPENSES IN RESPECT OF PROPERTIES | | | |
|--|------------------------|----------|-----------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Repair And Maintenance | 25,000 | |
| 2 | Depreciation | 9,56,289 | |
| | Total | | 9,81,289 |

| SCHEDULE - 20 EXPENSES ON OBJECTS OF THE TRUST | | | |
|---|-------------------------------------|-----------|------------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Salary to Staff | | 43,10,445 |
| | Staff Welfare | 15,500 | |
| | Salary to Hospital Staff | 42,94,945 | |
| 2 | Establishment Exp of College | | 7,15,410 |
| | Medicine purchases | 1,344 | |
| | Office expenses | 38,351 | |
| | Printing & Stationery | 1,05,132 | |
| | Medical Expenses | 3,400 | |
| | Hospital Misc Expenses | 3,844 | |
| | Affiliation Fees | 2,00,000 | |
| | Interest on TDS | 147 | |
| | Professional Fees - Medical | 2,90,594 | |
| | Bank Charges | 136 | |
| | Hospitality Expenses | 59,588 | |
| | Traveling & Conveyance | 12,875 | |
| | GRAND TOTAL (1 TO 3) | | 50,25,855 |

| SCHEDULE - 21 INCOME FROM OTHER SOURCES | | | |
|--|--------------------------|--------|---------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Interest Received | | 4,542 |
| | Bank Interest Received | 4,542 | |
| 2 | Other Income | | 9,121 |
| | Interest on BG MPCB | 9,121 | |
| | TOTAL | | 13,663 |

| SCHEDULE - 22 HOSPITAL | | | |
|---------------------------|--------------------------|-----------|------------------|
| Sr. No. | Particulars | Amount | Amount |
| A | Hospital Receipts | | 23,56,164 |
| | IPD Receipts | 20,10,152 | |
| | OPD Receipts | 3,46,012 | |
| | TOTAL | | 23,56,164 |



IGNITED MINDS SOCIETY

Schedules to and forming part of Balance Sheet

Inmovable Properties & Depreciation
Schedule - 4

| PARTICULARS | Cost of Assets | | | Deletions | Closing (Gross Block) 31/03/2021 | % | Depreciation | | | Total | Net Block Closing (Net Block) 31/03/2020 | Net Block Closing (Net Block) 31/03/2021 |
|--|----------------------------------|------------------|------------------|------------------|----------------------------------|-----------|------------------------------|----------------------|--------------------|---------------------|--|--|
| | Opening (Gross Block) 01/04/2020 | Additions | | | | | Depreciation upto 31/03/2020 | For the year 2020-21 | Total | | | |
| | | > 180 days | < 180 days | | | | | | | | | |
| Land at Sambhave | 2,05,64,910 | - | - | - | 2,05,64,910 | 0% | - | - | - | - | 2,05,64,910 | 2,05,64,910 |
| Plot - Pump House | 55,960 | - | - | - | 55,960 | 0% | - | - | 23,47,676 | 32,71,915 | 55,960 | 19,63,149 |
| Electrical Transformer | 43,10,825 | - | - | - | 43,10,825 | 40% | 10,38,910 | 13,08,766 | 1,67,91,416 | 4,45,09,324 | 4,22,83,858 | 4,22,83,858 |
| Hostel Building | 5,90,75,274 | - | - | - | 5,90,75,274 | 5% | 1,45,65,950 | 22,25,466 | 2,06,88,598 | 5,49,85,028 | 5,22,35,777 | 5,22,35,777 |
| Main Building | 7,29,24,375 | - | - | - | 7,29,24,375 | 5% | 1,79,39,347 | 27,49,251 | 43,14,407 | 1,27,62,993 | 1,21,24,843 | 1,21,24,843 |
| MBA Building Under Construction | 1,64,39,250 | - | - | - | 1,64,39,250 | 5% | 36,76,257 | 6,38,150 | 37,67,430 | 97,03,865 | 92,18,672 | 92,18,672 |
| Workshop Building | 1,29,86,102 | - | - | - | 1,29,86,102 | 5% | 32,82,237 | 4,85,193 | 5,76,198 | 25,27,737 | 22,74,963 | 22,74,963 |
| Electrification Work | 28,51,161 | - | - | - | 28,51,161 | 10% | 3,23,424 | 2,52,774 | 3,675 | 29,250 | 26,325 | 26,325 |
| Electrical Works -ILAC | 30,000 | - | - | - | 30,000 | 10% | 750 | 2,925 | 25,591 | 82,810 | 74,529 | 74,529 |
| Electrical Work_ECOE | 1,00,120 | - | - | - | 1,00,120 | 10% | 17,310 | 8,281 | 1,49,712 | 3,93,264 | 3,53,938 | 3,53,938 |
| Electrification Work MIRM | 5,03,650 | - | - | - | 5,03,650 | 10% | 1,10,386 | 39,326 | 1,57,266 | 4,07,205 | 3,66,484 | 3,66,484 |
| Electrification Work MIBM | 5,23,750 | - | - | - | 5,23,750 | 10% | 1,16,545 | 40,721 | 5,781 | 17,096 | 16,241 | 16,241 |
| Fixed Asset- MIRM Main Building | 22,022 | - | - | - | 22,022 | 5% | 4,926 | 855 | 19,30,305 | 59,98,320 | 56,98,404 | 56,98,404 |
| Canteen Building | 76,28,709 | - | - | - | 76,28,709 | 5% | 16,30,389 | 2,99,916 | 20,00,000 | 20,00,000 | 20,00,000 | 20,00,000 |
| Development of Approach Road from Village to College | 20,00,000 | - | - | - | 20,00,000 | 0% | - | 4,30,099 | 23,96,755 | 86,01,978 | 81,71,879 | 81,71,879 |
| Engineering College Building | 1,05,68,634 | - | - | - | 1,05,68,634 | 5% | 19,66,656 | - | 43,58,561 | 43,58,561 | 43,58,561 | 43,58,561 |
| Pipeline | 43,58,561 | - | - | - | 43,58,561 | 0% | - | - | 21,64,800 | 21,64,800 | 21,64,800 | 21,64,800 |
| Playground | 21,64,800 | - | - | - | 21,64,800 | 0% | - | - | 3,73,329 | 2,23,997 | 2,23,997 | 2,23,997 |
| Water Treatment Plant | 4,80,500 | - | - | - | 4,80,500 | 40% | 1,07,171 | 1,49,332 | 56,908 | 56,908 | 56,908 | 56,908 |
| Cricknet Ground, Mulsi Campus | 56,908 | - | - | - | 56,908 | 0% | - | - | 32,08,541 | 32,08,541 | 32,08,541 | 32,08,541 |
| Road Construction | 32,08,541 | - | - | - | 32,08,541 | 0% | - | - | - | - | - | - |
| Wall Construction | - | 18,43,920 | - | - | 18,43,920 | 0% | - | - | - | - | - | - |
| Total | 22,08,54,052 | 18,43,920 | 18,43,920 | 18,43,920 | 22,26,97,972 | 0% | 4,47,80,258 | 86,31,055 | 5,34,11,313 | 17,60,73,794 | 16,92,86,659 | 16,92,86,659 |



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet

Movable Properties & Depreciation
Schedule - 6

| PARTICULARS | Cost of Assets | | | | Depreciation | | | | Net Block | | | | |
|------------------------------|-----------------------|------------|------------|------------|--------------|-----------------------|-----|-------------------|--------------|-------------|-----------|---------------------|---------------------|
| | Opening (Gross Block) | | Additions | | Deletions | Closing (Gross Block) | % | Depreciation upto | For the year | Adjustments | Total | Closing (Net Block) | Closing (Net Block) |
| | 01/04/2020 | 31/03/2021 | > 180 days | < 180 days | | | | | | | | | |
| Furniture- Hostel | 13,84,443 | 13,84,443 | - | - | - | 13,84,443 | 10% | 10,27,825 | 35,662 | - | 10,63,487 | 3,56,618 | 3,20,956 |
| Furniture-ECOE | 1,47,675 | 1,47,675 | - | - | - | 1,47,675 | 10% | 80,575 | 6,710 | - | 87,285 | 67,100 | 60,390 |
| Furniture- MIBM | 4,73,674 | 4,73,674 | - | - | - | 4,73,674 | 10% | 3,08,515 | 16,516 | - | 3,25,031 | 1,65,159 | 1,48,643 |
| Furniture- MIRM | 9,79,841 | 9,79,841 | - | - | - | 9,79,841 | 10% | 6,35,141 | 34,470 | - | 6,69,611 | 3,44,700 | 3,10,230 |
| Camera (Nikon) | 40,000 | 40,000 | - | - | - | 40,000 | 15% | 24,503 | 2,325 | - | 26,828 | 15,497 | 13,172 |
| Canteen Equipments | 6,17,794 | 6,17,794 | - | - | - | 6,17,794 | 15% | 4,40,009 | 26,668 | - | 4,66,677 | 1,77,785 | 1,51,117 |
| Diesel Generator Set | 5,84,910 | 5,84,910 | - | - | - | 5,84,910 | 15% | 4,27,926 | 23,548 | - | 4,51,474 | 1,56,984 | 1,33,436 |
| Ele Work | 32,19,898 | 32,19,898 | - | - | - | 32,19,898 | 10% | 20,74,317 | 1,14,558 | - | 21,88,875 | 11,45,581 | 10,31,023 |
| Kitchen Equipments at Office | 42,121 | 42,121 | - | - | - | 42,121 | 15% | 30,698 | 1,713 | - | 32,411 | 11,423 | 9,710 |
| Office Equipments | 43,821 | 43,821 | - | - | - | 43,821 | 15% | 19,976 | 3,577 | - | 23,553 | 23,845 | 20,268 |
| Pumpset | 85,718 | 85,718 | - | - | - | 85,718 | 15% | 60,812 | 3,736 | - | 64,548 | 24,906 | 21,170 |
| Computer & Software | 57,500 | 57,500 | - | - | - | 57,500 | 40% | 50,785 | 2,686 | - | 53,471 | 6,715 | 4,029 |
| Printers | 47,571 | 47,571 | - | - | - | 47,571 | 15% | 44,459 | 467 | - | 44,926 | 3,112 | 2,645 |
| Internet Installation | 5,33,503 | 5,33,503 | - | - | - | 5,33,503 | 40% | 5,05,371 | 11,253 | - | 5,16,624 | 28,132 | 16,879 |
| 10 KVA UPS | 1,48,310 | 1,48,310 | - | - | - | 1,48,310 | 40% | 1,30,988 | 6,929 | - | 1,37,917 | 17,322 | 10,393 |
| Scanner HP | 1,000 | 1,000 | - | - | - | 1,000 | 15% | 883 | 18 | - | 901 | 117 | 99 |
| Laboratory Equipment | 1,55,492 | 1,55,492 | - | - | - | 1,55,492 | 15% | 1,16,771 | 5,808 | - | 1,22,579 | 38,721 | 32,913 |
| Lab Equipment_ECOE | 10,32,936 | 10,32,936 | - | - | - | 10,32,936 | 15% | 5,63,588 | 70,402 | - | 6,33,990 | 4,69,348 | 3,98,946 |
| Equipment_ECOE | 2,80,116 | 2,80,116 | - | - | - | 2,80,116 | 15% | 1,52,837 | 19,092 | - | 1,71,929 | 1,27,279 | 1,08,187 |
| Workshop Equipments | 3,38,756 | 3,38,756 | - | - | - | 3,38,756 | 15% | 3,38,756 | - | - | 3,38,756 | - | - |



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet

Movable Properties & Depreciation
Schedule - 6

| PARTICULARS | Cost of Assets | | | | Depreciation | | | | Net Block | | | | |
|---|-----------------------|-----------------------|-----------------|-----------------|--------------|-----------------------|-----------------------|----------------------|--------------|-----------------------|----------------------|----------------------|---------------------|
| | Opening (Gross Block) | | Additions | | Deletions | Closing (Gross Block) | % | Depreciation upto | For the year | Adjustments | Total | Closing (Net Block) | Closing (Net Block) |
| | 01/04/2020 | 31/03/2021 | > 180 days | < 180 days | | | | | | | | | |
| Hostel Equipments | 1,65,782 | 1,65,782 | - | - | - | 15% | 1,14,400 | 7,707 | - | 1,22,107 | 51,382 | 43,675 | |
| Furniture Office | 10,500 | 10,500 | - | - | - | 10% | 5,478 | 502 | - | 5,980 | 5,022 | 4,520 | |
| Fixed Assets-MIRM Computer & Software Library Books | 16,77,074 6,45,882 | 16,77,074 6,45,882 | - | - | - | 40% | 10,92,315 3,84,639 | 2,33,904 1,04,497 | - | 13,26,219 4,89,136 | 5,84,759 2,61,243 | 3,50,855 1,56,746 | |
| Fixed Assets-MIBM Computer & Software Library Books | 19,06,997 5,66,052 | 20,30,797 5,66,052 | 1,23,800 | - | - | 40% | 10,59,164 3,37,690 | 3,88,653 91,345 | - | 14,47,817 4,29,035 | 8,47,833 2,28,362 | 5,82,980 1,37,017 | |
| Fixed Assets-ECO Library Books_ECOE | 6,98,474 | 6,98,474 | - | - | - | 40% | 3,81,101 | 1,26,949 | - | 5,08,050 | 3,17,373 | 1,90,424 | |
| Fixed Assets-Ivy Leaf WIP Work of Ivy Leaf | 10,397 | 1,976 | - | - | 8,421 | 10% | 1,976 | - | - | 1,976 | 8,421 | - | |
| LCD TV Philips | 44,000 | 44,000 | - | - | - | 15% | 35,200 | 1,320 | - | 36,520 | 8,800 | 7,480 | |
| Inova Crysta 2.4.V | 21,38,873 | 21,38,873 | - | - | - | 15% | 3,20,831 | 2,72,706 | - | 5,93,537 | 18,18,042 | 15,45,336 | |
| CCTV Camera | 61,497 | 61,497 | - | - | - | 15% | 9,225 | 7,841 | - | 17,066 | 52,272 | 44,431 | |
| Language Lab | 55,056 | 55,056 | - | - | - | 40% | 40,430 | 5,850 | - | 46,280 | 14,626 | 8,776 | |
| Total | 1,81,95,663 | 1,83,11,042 | 1,23,800 | 1,23,800 | 8,421 | | 1,08,17,184 | 16,27,412 | - | 1,24,44,596 | 73,78,479 | 58,66,446 | |



Ivy Leaf Ayurvedic Hospital
Schedules to and forming part of Balance Sheet
Schedule - 11

| PARTICULARS | Cost of Assets | | | | Depreciation | | | | Net Block | | |
|-------------------------|-------------------------------------|---------------|---------------|---------------|-------------------------------------|---------------------------------|-------------------------|-------------|------------------|-----------------------------------|-----------------------------------|
| | Opening (Gross Block) 01/04/2020 | Additions | | Deletions | Closing (Gross Block) 31/03/2021 | Depreciation upto 31/03/2020 | For the year 2020-21 | Adjustments | Total | Closing (Net Block) 31/03/2020 | Closing (Net Block) 31/03/2021 |
| | | > 180 days | < 180 days | | | | | | | | |
| Moveable Assets | | | | | | | | | | | |
| Furniture & Fixtures | 6,40,222 | - | - | - | 6,40,222 | 1,33,347 | 50,688 | - | 1,84,035 | 5,06,875 | 4,56,187 |
| Hospital Equipments | 16,65,409 | - | - | - | 16,65,409 | 2,58,799 | 2,10,992 | - | 4,69,791 | 14,06,610 | 11,95,618 |
| Electrical Work | 1,28,854 | - | - | - | 1,28,854 | 30,429 | 9,843 | - | 40,272 | 98,425 | 88,582 |
| Mobile | 2,300 | - | - | - | 2,300 | 638 | 249 | - | 887 | 1,662 | 1,413 |
| Air Conditioner | 1,02,000 | - | - | - | 1,02,000 | 15,300 | 13,005 | - | 28,305 | 86,700 | 73,695 |
| Books and Periodicals | 69,407 | - | - | - | 69,407 | 6,941 | 24,986 | - | 31,927 | 62,466 | 37,480 |
| E Books | 15,00,000 | - | - | - | 15,00,000 | 1,50,000 | 5,40,000 | - | 6,90,000 | 13,50,000 | 8,10,000 |
| UPS System | 3,48,290 | 16,520 | 33,040 | 49,560 | 3,97,850 | 1,39,316 | 96,806 | - | 2,36,122 | 2,08,974 | 1,61,728 |
| Hospital Software | 45,000 | 16,520 | 33,040 | 49,560 | 45,000 | 20,700 | 9,720 | - | 30,420 | 24,300 | 14,580 |
| Total | 45,01,482 | 16,520 | 33,040 | 49,560 | 45,51,042 | 7,55,470 | 9,56,289 | - | 17,11,759 | 37,46,012 | 28,39,283 |
| Immovable Assets | | | | | | | | | | | |
| Civil Work | 5,54,044 | - | - | - | 5,54,044 | - | - | - | - | 5,54,044 | 5,54,044 |
| Total | 50,55,526 | 16,520 | 33,040 | 49,560 | 51,05,086 | 7,55,470 | 9,56,289 | - | 17,11,759 | 43,00,056 | 33,93,327 |



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950
SCHEDULE IX [Vide Rule 17(1)]

Registration No. F-0022845(PUNE)

Name of the Public Trust : **IGNITED MINDS SOCIETY**
Income & Expenditure Account for the year ending 31st March 2021

| EXPENDITURE | | Sch No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|--|--------|-------------|-------------|--------|----------------------------|--------|----------|-------------|
| To | Expenditure in respect of properties | 15 | | | By | Income from other sources: | | | |
| | Rates, Taxes, Cesses | | 58,331 | | | Interest Received | 17 | | 10,53,639 |
| | Repair & Maintenance | | 5,57,037 | | | On MSEB Deposit | | 32,210 | |
| | Salaries | | | | | On Fixed Deposits | | 9,24,319 | |
| | Insurance | | 1,24,167 | | | On Bank Accounts | | 94,094 | |
| | Property Tax | | 51,360 | | | Other Income | | 3,016 | |
| | Depreciation by way of provision of adjustment) | | 86,31,055 | 94,54,530 | | | | | |
| | Other expenses | | 32,580 | | By | Fee Receipts | 18 | | 6,70,25,427 |
| To | Establishment Expenses | | | | | | | | |
| To | Remuneration to Trustees | | | | | | | | |
| To | Remuneration (in the case of math) to the head of the math, including his house-hold expenditure, if any | | | | | | | | |
| To | Legal expenses | | | | | | | | |
| To | Audit Fees | 16 | | 3,54,000 | | | | | |
| To | Contribution and fees | | | | | | | | |
| To | Amount written off (a) Bad Debts (b) Loan Scholarships (c) Irrecoverable rents (d) Other items | | | | | | | | |
| To | Miscellaneous Expenses | | | | | | | | |
| To | Depreciation | 16 | | 16,27,412 | | | | | |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust (a) Religious (b) Educational (c) Medical Relief (d) Relief of poverty | 16 | | 2,15,11,671 | | | | | |
| | -Educational Expenses | | 20,37,990 | | | | | | |
| | -Establishment Expenses | | 65,68,426 | | | | | | |
| | -Employment Costs | | 1,28,68,310 | | | | | | |
| | -Finance Costs | | 36,944 | | | | | | |
| By | Surplus carried over to Balance Sheet | | | 3,51,31,453 | | | | | |
| Total | | | Rs. | 6,80,79,066 | Total | | Rs. | | 6,80,79,066 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

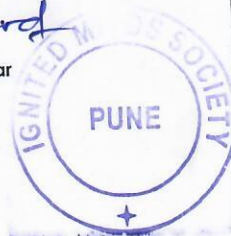
For Ignited Minds Society

KASW
Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 21/12/2021
UDIN : 22131546ABVJFR6918



Asthana
Dr. Saroja Asthana
(Trustee)

Pramod
Pramod Kumar
(Trustee)



THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

SCHEDULE VIII [Vide Rule 17 (1)]

Registration No.: F-0022845(PUNE)

Name of The Public Trust : IVY LEAF AYURVEDIC HOSPITAL

Balance Sheet As at 31st March, 2021

| FUNDS & LIABILITIES | Sch No | Rs. | Rs. | PROPERTY AND ASSETS | Sch No | Rs. | Rs. |
|--|--------|-------------------------|-------------|---|--------|--|-------------|
| Trust Funds or Corpus : Balance as per Last Balance Sheet Adjustment during the year(given detail) Add: Current Year | 10 | | 3,14,966 | Fixed Assets | 11 | | 5,54,044 |
| | | | | | | Immovable properties-[at cost] Balance as per last Balance Sheet Addition during year Less-Sale during year Depreciation up to date | |
| Liabilities For expenses For Rent For Sundry credit Balance | | 37,760 - 2,77,206 | | Furniture & Fixtures : Balance as per last Balance Sheet Addition during the year : Less: Sales during the year : Depreciation | 11 | 37,46,012 49,560 9,56,289 | 5,54,044 |
| Inter Branch Balance Ignited Minds Society | | | 1,97,35,115 | Investments FD No.11420002919_BG for MPCB_ILAH | 12 | 1,51,789 | 28,39,283 |
| | | | | Income Outstanding : Interest Accrued TDS Receivable Sundry Debtors | 13 | - 2,99,553 | 1,51,789 |
| | | | | Cash and Bank Balance : Cash in Hand Cash at Bank | 14 | 30,808 5,01,119 | 2,99,553 |
| | | | | Income and Expenditure Account : Balance as per Balance Sheet Add:- Current Year Deficit (as per Income and Expenditure Accounts) | | 1,20,36,168 36,37,317 | 5,31,927 |
| | | | 2,00,50,081 | | | | 1,56,73,485 |
| | | | | | | | 2,00,50,081 |

The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the property & Assets of the Trust.

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

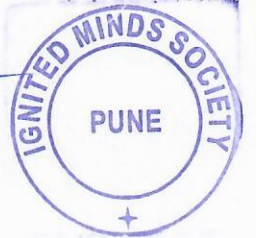
For Ivy Leaf Ayurvedic Hospital

Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 21/12/2021
UDIN : 22131546ABVJFR6918



Dr. Saroja Asthana
(Trustee)

Pramod Kumar
(Trustee)



SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : IVY LEAF AYURVEDIC HOSPITAL
 'Income & Expenditure Account for the year ending 31 March 2021

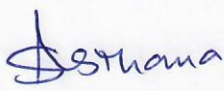
| EXPENDITURE | | Sch h No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|--|----------------|-----------|-----------|-----------|---------------------------------------|---------------------------------|-------|-----------|
| To | Expenditure in respect of properties | 19 | | | By | Rent [accrued] / [realised] | | | - |
| | Rates, Taxes, Cesses | | | 25,000 | | | | | |
| | Repair & Maintenance | | | | | | | | |
| | Depreciation by way of provision of adjustment | | | 9,56,289 | 9,81,289 | By | Interest [accrued] / [realised] | 21 | |
| | Other expenses | | | | | On MSEB Deposit | | 4,542 | |
| To | Establishment Expenses | | | | | On Fixed Deposits | | 9,121 | |
| To | Miscellaneous Expenses | | | | | On Bank Accounts | | | |
| To | Depreciation | 11 | | | By | Hospital receipts | 22 | | 23,56,164 |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust | | | 50,25,855 | | | | | |
| | (a) Employment Costs | 20 | 43,10,445 | | | | | | |
| | (b) Educational | | - | | | | | | |
| | (c) Medical Relief | 20 | 7,15,410 | | | | | | |
| | -Educational Expenses | | - | | | | | | |
| | -Finance Costs | | - | | | | | | |
| | (d) Relief of poverty | | | | | | | | |
| | | | | | By | Deficit carried over to Balance Sheet | | | 36,37,317 |
| Total Rs. | | | | 60,07,144 | Total Rs. | | | | 60,07,144 |

As Per Our report of even date
 For Abhijeet Kolapkar & Associates
 Chartered Accountants

For Ivy Leaf Ayurvedic Hospital


 Abhijeet J Kolapkar
 Proprietor
 MN: 131546
 FRN : 133429 W
 Place : Pune
 Date : 21/12/2021
 UDIN : 22131546ABVJFR6918




 Dr. Saroja Asthana
 (Trustee)


 Pramod Kumar
 (Trustee)



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2021-22

| | | | |
|-----------|---|---------------------------------|-----------------|
| PAN | AAAAI1856P | | |
| Name | IGNITED MINDS SOCIETY | | |
| Address | Flat No 104 , Building B , Pinnac Gangotri Plot G-2 , Dp Road Aundh , Pune , 19-Maharashtra , 91-India , 411007 | | |
| Status | AOP/BOI | Form Number | ITR-7 |
| Filed u/s | 139(1) - Return filed on or before due date | e-Filing Acknowledgement Number | 178711020130222 |

| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 |
|--------------------------------|---|----|-----------|
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 0 |
| | Taxes Paid | 7 | 2,247 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | (-) 2,250 |
| Distribution Tax details | Dividend Tax Payable | 9 | 0 |
| | Interest Payable | 10 | 0 |
| | Total Dividend tax and interest payable | 11 | 0 |
| | Taxes Paid | 12 | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 13 | 0 |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 14 | 0 |
| | Additional Tax payable u/s 115TD | 15 | 0 |
| | Interest payable u/s 115TE | 16 | 0 |
| | Additional Tax and interest payable | 17 | 0 |
| | Tax and interest paid | 18 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 19 | 0 |

This return has been digitally signed by SAROJA ASTHANA in the capacity of having PAN ABTPA7490E from IP address 10.1.254.19 on 13-02-2022 18:12:21

DSC Sl. No. & Issuer 5626408 & 51308616CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAAAI1856P07178711020130222A2172C08C3E4328469C20CAD3C47ABBC75925E32

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2021-2022

Name : Ignited Minds Society

Address : Flat No 104
Building B
Pinnac Gangotri Plot G-2
Dp Road Aundh, Pune - 411 007

P. Y. : 2020-2021
P.A.N. : AAAAI 1856 P
D.O.F. : 29-Aug-2007
Status : Trust

Statement of Income

| | Sch.No | Rs. | Rs. | Rs. |
|-----------------------------|--------|-----|-------|-------|
| Taxable Income u/s 11 to 13 | 1 | | | 0 |
| ■ Total Income | | | | 0 |
| <i>Tax on total income</i> | | | | 0 |
| TDS | 2 | | 2,247 | |
| Total prepaid taxes | | | | 2,247 |
| ■ Refund Due | | | | 2,250 |

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s 139(4A)

Whether registered u/s 12A / 12AA? Yes

Whether approved u/s 10(23C) (iv) to (via)? No

| | | | | |
|--|--|-------------|-------------|-------------|
| Aggregate income referred to in sections 10, 11 & 12 | | | | 7,04,48,893 |
| Income available for application u/s 11 | | | | 7,04,48,893 |
| - 11(1): applied in India during the PY | | | | |
| - Revenue account | | 2,77,39,854 | | |
| - Capital account | | 20,17,280 | 2,97,57,134 | |
| - 11(1) Expln: Deemed Application | | | | |
| Student fees not received during the year | | 1,51,24,425 | 1,51,24,425 | |
| - 11(2): Amount accumulated for specified purpose | | | | |
| Land & Building fund, Educational & medical purpose | | 1,50,00,000 | 1,50,00,000 | |
| - 11(1): Accumulation to the extent of 15% | | | 1,05,67,334 | 7,04,48,893 |
| <i>Income after application</i> | | | | 0 |
| Total deemed income | | | | 0 |
| Taxable income | | | | 0 |

Schedule 2

TDS as per Form 16A

Deductor, TAN

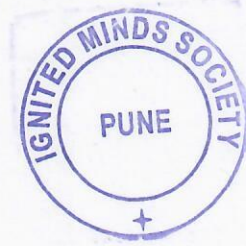
| | TDS deducted | TDS claimed in current year | Gross receipt offered |
|--|-----------------|--------------------------------|--------------------------|
| Mseb Pune Rural Circle Pune, TAN- PNEM07836D | 2,247 | 2,247 | 29,963 |

Bank A/c for Refund: AXIS BANK LTD 073010100472388 IFSC: UTIB0000073

Date : 13-Feb-2022
Place : Pune

For Ignited Minds Society


Authorised Signatory





TRACES

TDS Reconciliation Analysis and Correction Enabling System



Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

| | | | | | | | |
|--------------------------------|---|-----------------------|--------|----------------|---------|-----------------|---------|
| Permanent Account Number (PAN) | AAAAI1856P | Current Status of PAN | Active | Financial Year | 2020-21 | Assessment Year | 2021-22 |
| Name of Assessee | IGNITED MINDS SOCIETY | | | | | | |
| Address of Assessee | IGNITED MINDS SOCIETY, FLAT 104 PLOT NO 02, PINNAC GANGOTRI BIDG B, D P ROAD AUNDH, PUNE, MAHARASHTRA, 411007 | | | | | | |

Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.tinitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

PART A - Details of Tax Deducted at Source

| Sr. No. | Name of Deductor | | | | TAN of Deductor | Total Amount Paid / Credited | Total Tax Deducted [#] | Total TDS Deposited |
|---------|-----------------------------|------------------|--------------------|-----------------|-----------------|------------------------------|---------------------------------|---------------------|
| 1 | MSEB PUNE RURAL CIRCLE PUNE | | | | PNEM07836D | 29963.00 | 2247.00 | 2247.00 |
| Sr. No. | Section ¹ | Transaction Date | Status of Booking* | Date of Booking | Remarks** | Amount Paid / Credited | Tax Deducted ^{##} | TDS Deposited |
| 1 | 194A | 31-Mar-2021 | F | 23-May-2021 | - | 29963.00 | 2247.00 | 2247.00 |

PART A1 - Details of Tax Deducted at Source for 15G / 15H

| Sr. No. | Name of Deductor | | | | TAN of Deductor | Total Amount Paid / Credited | Total Tax Deducted [#] | Total TDS Deposited |
|---------|----------------------|------------------|-----------------|-----------|----------------------|------------------------------|---------------------------------|---------------------|
| | | | | | | | | |
| Sr. No. | Section ¹ | Transaction Date | Date of Booking | Remarks** | Amount Paid/Credited | Tax Deducted ^{##} | TDS Deposited | |

No Transactions Present

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194A / TDS on Rent of Property u/s 194B / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payee of resident contractors and professionals)

| Sr. No. | Acknowledgement Number | Name of Deductor | PAN of Deductor | Transaction Date | Total Transaction Amount | Total TDS Deposited ^{###} |
|--------------------------------|------------------------|------------------|--------------------|------------------|--------------------------|------------------------------------|
| | | | | | | |
| Sr. No. | TDS Certificate Number | Date of Deposit | Status of Booking* | Date of Booking | Demand Payment | TDS Deposited ^{***} |
| Gross Total Across Deductor(s) | | | | | | |

No Transactions Present

PART B - Details of Tax Collected at Source

| Sr. No. | Name of Collector | | | | TAN of Collector | Total Amount Paid/ Debited | Total Tax Collected [†] | Total TCS Deposited |
|---------|----------------------|------------------|--------------------|-----------------|------------------|----------------------------|----------------------------------|---------------------|
| | | | | | | | | |
| Sr. No. | Section ¹ | Transaction Date | Status of Booking* | Date of Booking | Remarks** | Amount Paid/ Debited | Tax Collected ^{††} | TCS Deposited |

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

| Sr. No. | Major ³ Head | Minor ² Head | Tax | Surcharge | Education Cess | Penalty | Interest | Others | Total Tax | BSR Code | Date of Deposit | Challan Serial Number | Remarks ^{4,5} |
|-------------------------|-------------------------|-------------------------|-----|-----------|----------------|---------|----------|--------|-----------|----------|-----------------|-----------------------|------------------------|
| No Transactions Present | | | | | | | | | | | | | |

No Transactions Present

PART D - Details of Paid Refund

| Sr. No. | Assessment Year | Mode | Refund Issued | Nature of Refund | Amount of Refund | Interest | Date of Payment | Remarks |
|-------------------------|-----------------|------|---------------|------------------|------------------|----------|-----------------|---------|
| No Transactions Present | | | | | | | | |

No Transactions Present

PART E - Details of SFT Transaction

| Sr. No. | Type Of Transaction ⁴ | Name of SFT Filer | Transaction Date | Amount (Rs.) | Remarks ^{**} |
|---------|---|--|------------------|--------------|-----------------------|
| 1 | SFT-004 Cash deposit (Other than Current Account) | AXIS BANK LTD, TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHMEDABAD, GUJARAT, INDIA, 380006 | - | 1071500.00 | O |
| 2 | SFT-004 Cash deposit (Other than | AXIS BANK LTD, TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHMEDABAD, GUJARAT, | - | -1071500.00 | R |

| | Current Account) | INDIA, 380006 | | | |
|---|---|--|---|------------|---|
| 3 | SFT-004 Cash deposit (Other than Current Account) | AXIS BANK LTD, TRISHUL 3RD FLOOR OPPOSITE SAMARTHESHWAR TEMPLE NEAR LAW GARDEN ELISBRIDGE, AHMEDABAD, GUJARAT, INDIA, 380006 | - | 1071500.00 | O |
| 4 | SFT-005 Time deposit | PUNJAB NATIONAL BANK, PNB-HO, FINANCE DIVISION, 1ST FLOOR (E-WING) 5 PLOT NO. 4, SECTOR 10 DWARKA, New Delhi, DELHI, INDIA, 110075 | - | 9682682.00 | O |
| 5 | SFT-005 Time deposit | HDFC BANK LTD, HDFC BANK HOUSE 1 SENAPATI BAPAT MARG LOWER PAREL, MUMBAI, MAHARASHTRA, INDIA, 400013 | - | 5010000.00 | O |

Notes for SFT:-

. Amount shown for SFT-005 and SFT-010 is as per below formula:-
Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB /TDS on payment to resident contractors and professionals u/s 194M (For Buyer/Tenant of Property /Payer of resident contractors and professionals)

| Sr. No. | Acknowledgement Number | Name Of Deductee | PAN of Deductee | Transaction Date | Total Transaction Amount | Total TDS Deposited*** | Total Amount Deposited other than TDS ### |
|--------------------------------|------------------------|------------------|--------------------|------------------|--------------------------|------------------------|---|
| | | | | | | | |
| Sr. No. | TDS Certificate Number | Date of Deposit | Status of Booking* | Date of Booking | Demand Payment | TDS Deposited*** | Total Amount Deposited other than TDS ### |
| Gross Total Across Deductor(s) | | | | | | | |

No Transactions Present

(All amount values are in INR)

PART G - TDS Defaults* (Processing of Statements)

| Sr. No. | Financial Year | Short Payment | Short Deduction | Interest on TDS Payments Default | Interest on TDS Deduction Default | Late Filing Fee u/s 234E | Interest u/s 220(2) | Total Default |
|---------|----------------|---------------|-----------------|----------------------------------|-----------------------------------|--------------------------|---------------------|---------------|
| 1 | 2020-21 | 0.00 | 0.00 | 112.00 | 0.00 | 0.00 | 0.00 | 112.00 |
| Sr. No. | TANs | Short Payment | Short Deduction | Interest on TDS Payments Default | Interest on TDS Deduction Default | Late Filing Fee u/s 234E | Interest u/s 220(2) | Total Default |
| 1 | PNEM16762E | 0.00 | 0.00 | 112.00 | 0.00 | 0.00 | 0.00 | 112.00 |

Notes:

. Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.

. For more details please log on to TRACES as taxpayer.

PART H - Details of Turnover as per GSTR-3B

| Sr. No. | GSTIN | Application Reference Number (ARN) | Date of filing | Return Period | Taxable Turnover | Total Turnover |
|-------------------------|-------|------------------------------------|----------------|---------------|------------------|----------------|
| No Transactions Present | | | | | | |

No Transactions Present

Notes:-

. The GSTN data displayed above includes internal stock transfers as well.

Contact Information

| Part of Form 26AS | Contact in case of any clarification |
|-------------------|--------------------------------------|
| A | Deductor |
| A1 | Deductor |
| A2 | Deductor |
| B | Collector |
| C | Assessing Officer / Bank |
| D | Assessing Officer / ITR-CPC |
| E | Concerned AIR Filer/SFT Filer |
| F | NSDL / Concerned Bank Branch |
| G | Deductor |
| H | GSTN |

Legends used in Form 26AS

Status Of Booking

| Legend | Description | Definition |
|--------|-------------|--|
| U | Unmatched | Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement |
| P | Provisional | Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO) |
| F | Final | In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO) |
| O | Overbooked | Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement |

****Remarks**

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -178631200130222



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

I have examined the balance sheet of **IGNITED MINDS SOCIETYAAAAI1856P** [name of the trust or institution] as at **31st March 2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: -
In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named Institution as at **31st March 2021** and
- in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31st March 2021**

The prescribed particulars are annexed hereto.

| | |
|--------------------------|-------------------|
| Name | ABHIJEET KOLAPKAR |
| Membership Number | 131546 |
| Firm Registration Number | 133429W |
| Date of Audit Report | 13-Feb-2022 |
| Place | 103.133.66.9 |
| Date | 13-Feb-2022 |



KASSW

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | |
|--|--------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 2,97,57,134 |
| 2. Whether the Institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Yes, ₹ 1,51,24,425 |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | ₹ 1,05,67,334 |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give No | No |

| Sl. No. | Details | Amount |
|---------|------------------|--------|
| | No Records Added | |

| | | |
|----|---|---|
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | ₹ 1,50,00,000 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | Yes, Deposit in Schedule Bank as per section 11(5)(iii) - Rs. 1,50,00,000/- |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | No, -, - |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | Not Applicable, -, - |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | Not Applicable, -, - |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | Not Applicable, -, - |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|----|--|----|
| 1. | Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
|----|--|----|

| Sl. No. | Amount | Rate of interest charged (%) | Nature of security, if any. | Remarks |
|---------|--------|------------------------------|-----------------------------|---------|
| | | No Records Added | | |

| | | |
|----|--|----|
| 2. | Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
|----|--|----|

| Sl. No. | Details of property | Amount of rent or compensation charged |
|------------------|---------------------|--|
| No Records Added | | |

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Yes

| Sl. No. | Detail | Amount |
|---------|--|-------------|
| 1 | Teaching Remuneration - Dr. Saroja Asthana | ₹ 16,62,108 |

4. Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

| Sl. No. | Name of the Person | Amount of Remuneration/ Compensation | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added | | | |

5. Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid No

| Sl. No. | Name of the Person | Amount of Consideration paid | Remarks |
|------------------|--------------------|------------------------------|---------|
| No Records Added | | | |

6. Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received No

| Sl. No. | Name of the Person | Amount of Consideration received | Remarks |
|------------------|--------------------|----------------------------------|---------|
| No Records Added | | | |

7. Whether any income or property of the Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

| Sl. No. | Name of the Person | Income or value of property diverted | Remarks |
|---------|--------------------|--------------------------------------|---------|
| | | No Records Added | |

8. Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

| Sl. No. | Name of the Person | Amount | Remarks |
|---------|--------------------|------------------|---------|
| | | No Records Added | |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name of the concern | Address of the concern | Where the concern is a company | Number of Equity Shares | Number of Preferential Shares | Number of Sweat Equity Shares | Nominal value of the investment | Income from the investment | Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year |
|---------|---------------------|------------------------|--------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------------|----------------------------|---|
| | | | | | | | | | No Records Added |

Place

Date



AKSSW

103.133.66.9

13-Feb-2022

Acknowledgement Number - 178631200130222

This form has been digitally signed by ABHIJEET JAYANT KOLAPKAR having PAN APQPK3730E from IP Address 103.133.66.9 on 13-Feb-2022 06:01:11 PM
Dsc SI No and issuer ,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

FORM NO. 10 [See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961



e-Filing Anywhere Anytime
Income Tax Department, Government of India

To

The Assessing Officer

Flat no. 104, Pinnac Gangotri, Nagras Road, Pune City, Aundh T.S.
S.O, PUNE, Maharashtra, India - 411007

I, SXXXXA RXXXXXXA AXXXXXA, on behalf of IGNITED MINDS SOCIETY Permanent Account Number AAAAI1856P hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on 27-Dec-2021 that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year 2021-22 an amount of ₹ 1,50,00,000 which is 21.29% of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution

1. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

| Sl. No. | Purpose for which amount is being accumulated or set apart | Amount | Period of accumulation/ settling apart ending on |
|---------|--|----------|--|
| 1 | Land & Building fund, Educational & medical purpose | 15000000 | 31-Mar-2026 |

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961

3. It is further brought to your notice that the said IGNITED MINDS SOCIETY had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

| Sl. No. | Year of accumulation | Date of filing form 10 | Amount accumulated | Period for which accumulated/ set apart | Amount applied upto the end of the previous year | Amount remaining for appreciation | Amount deemed to be income within meaning of sub-section (3) of section 11 |
|---------|----------------------|------------------------|--------------------|---|--|-----------------------------------|--|
| | | | | No Records Added | | | |

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the

purpose for which it was accumulated or set apart:-

| Sl. No. | Amount of income | Previous year in which accumulated or set apart | Period during which it could not be applied due to court order | Details of court order |
|---------|------------------|---|--|------------------------|
| | | No Records Added | | |

Date:

25-Feb-2022

Designation:

OTH

Address:

Flat no.104, Pinnac Gangotri,
Nagras Road, Pune City, Aundh T.S.
S.O, PUNE, Maharashtra, INDIA -
411007

FORM NO. 9A [See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961.



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

To
The Assessing Officer,
Pune

I, SAROJA RAJENDRA ASTHANA, on behalf of [name of the trust/institution/association] **IGNITED MINDS SOCIETY** do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of ₹ 1,51,24,425 (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2020-21 for the reasons mentioned in B below.

A. The details of income in this regard are:

| | |
|---|---------------|
| (i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year: | ₹ 7,04,48,893 |
| (ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India: | ₹ 2,97,57,134 |
| (iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i): | ₹ 3,01,24,425 |
| (iv) The amount of income in respect of which the option is being exercised: | ₹ 1,51,24,425 |

B. The reasons for the shortfall in application of income are as under:—

| | |
|--|----------------------|
| (a) Whether the income was not received during the previous year? If Yes, the amount of income that was not received: | Yes ₹ 1,51,24,425 |
| (b) any other reason ? If yes, then specify the reason and the corresponding amount of income: | No |

| Sl. No. | Reason for shortfall | Amount of income |
|---------|----------------------|------------------|
| | No Records Added | |

Date:

13-Feb-2022

Designation:

Trustee

Address:

Flat no.104, Pinnac Gangotri,,
Nagras Road, Pune City, Aundh T.S.
S.O, PUNE, Maharashtra, India -
411007

IGNITED MINDS SOCIETY

AP - Flat No. 104 Building B
PINNAC gangotri Plot G-2
DP Road Aundh, Pune-411007

**Financial Statements
FY 2021-22**

**Abhijeet Kolapkar & Associates
Chartered Accountants**

Ramseeta, 91/2, First Floor
Nr. Bank Of Maharashtra,
Parvati, Pune - 411 009.

E mail:abhijeetjk.ca@gmail.com

IGNITED MINDS SOCIETY

| | |
|------------------------------------|--|
| Trust Name | IGNITED MINDS SOCIETY |
| Trust Address | A/P Flat no. 104, Building B, Pinnac gangotri plot G-2 Dp road aundh, Pune-411007 |
| Trust Registration No | F-0022845(PUNE) |
| Date of Incorporation | 29th August, 2007 |
| Permanent Account No. (PAN) | AAAAL1856P |
| Residential Status | Resident |
| Auditor's Firm Name | Abhijeet Kolapkar & Associates Chartered Accountants |
| Signing Part/Prop's Name | CA Abhijeet Kolapkar |
| Signing Part/Prop's Designation | Proprietor |
| Signing Part/Prop's Membership No. | 131546 |
| Firm Reg. No. | 133429W |
| Auditor's Firm Address | 91/2, Ramseeta, 1st Floor near Bank of maharashtra, Pune-411009. |
| Financial Year | 2021-22 |
| Assessment Year | 2022-23 |

**IGNITED MINDS SOCIETY
STATEMENT OF ACCUMULATION**

| PARTICULARS | FY 2021-22 | FY2020-21 |
|---|--------------------|--------------------|
| Gross Receipt as per Income and Expenditure Account | 6,00,53,630 | 7,04,48,893 |
| Less: Standard Deduction @ 15% OR balance after application of expenses | 90,08,045 | 1,05,67,334 |
| Remaining 85% Surplus (Amount to be Applied) | 5,10,45,586 | 5,98,81,559 |
| Add: Deemed application u/s. 11(1) Expl. 2(i) of earlier year | | |
| Less: Deficit of Earlier year allowed as Deduction [see note below] | | |
| Net Balance | 5,10,45,586 | 5,98,81,559 |
| Less: Expenditure debited to Income and Expenditure Account | 2,95,13,141 | 2,77,39,854 |
| Less: Capital Expenditure | 2,00,26,109 | 20,17,280 |
| Less: Repayment of Loan | - | |
| Less : Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs) | | - |
| Less: Revenue Expenditure CY Provision | 33,09,260 | |
| Less: Capital CY Provision | 36,51,640 | |
| Add: Expenses Sourced out of last year Deemed application | 1,51,24,425 | |
| Add: Expenses Sourced out Previous years Accumulation | 1,50,00,000 | |
| Total Expenses | 1,24,53,925 | 2,97,57,134 |
| Less : Deemed application u/s. 11(1) Expl. 2(i) for current year (Drs) | 1,66,98,079 | 1,51,24,425 |
| Amount to be accumulated FOR EXEMPTION | 2,18,93,582 | 1,50,00,000 |
| Less : Amount accumulated U/s 11(2) (Period 5 Years) | 2,18,93,582 | 1,50,00,000 |
| Surplus chargeable to tax/(Deficit/shortfall) | | |
| Total Income | - | - |

THE MAHARASHTRA PUBLIC TRUST, ACT. 1950

'SCHEDULE IX-C

'(Vide Rule-32)

Statement of income liable to contribution for year ending 31-03-2022

'Name of the Public Trust : IGNITED MINDS SOCIETY

Registration No. F-0022845(PUNE)

| | ' Rs. | ' Rs. |
|---|-------|---|
| INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNTS(SCHEDULE IX) | | 6,00,53,630 |
| ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32 | | |
| (i) Donation Received from other Public/Trust and Dharamadas. | NIL | |
| (ii) Grant received from Government & Local authority | NIL | BEING AN EDUCATIONAL TRUST EXEMPT FROM CONTRIBUTION |
| (iii) Interest on Sinking or Depreciation Fund | NIL | |
| (iv) Amount spent for the purpose of secular education | NIL | |
| (v) Amount spent for the purpose of medical relief | NIL | |
| (vi) Amount spent for the purpose of veterinary treatment of animals | NIL | |
| (vii) Expenditure incurred from donation for relief of distress caused by scarcity,drought,flood,fire or other nature calamity. | NIL | |
| (viii) Deduction out of income from land used for agricultural purpose. | NIL | |
| (a) Land Revenue and Local Fund Cess | NIL | |
| (b) Rent payable to superior landlord. | | |
| (c) Cost of production if lands are cultivated by trust | | |
| (ix) Deduction out of income from lands used for non-agricultural purpose:- | NIL | |
| (a) Assessment Cases and other Government or Municipal Taxes | | |
| (b) Ground rent payable to the superior landlord | | |
| (c) Insurance premium | | |
| (d) Repair at 10 percent of gross rent of building | | |
| (e) Cost of collection at 4 percent of gross rent of building let out | | |
| (x) Cost of collection of income or receipts from securities stocks etc. at one percent or such income | NIL | |
| (xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 per- | NIL | |
| Gross Annual Income chargeable to contribution Rs. | | NIL |

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Trust Address :

A/P Flat no. 104, Building B, Pinnac gangotri plot G-2
DP road aundh,Pune-411007

For Abhijeet Kolapkar & Associates
Chartered Accountants


Dr. Saroja Asthana
Trustee


Pramod Kumar
Trustee





CA Abhijeet J. Kolapkar
Proprietor
MNo. 131546, FRN 133429W
Place : Pune

For IGNITED MIND SOCIETY
Place : Pune
Date : 01/09/2022
UDIN: 22131546BAJMTW6254

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -569757330290922

We have examined the balance sheet of **IGNITED MINDS SOCIETY AAAAI1856P** [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name **Abhijeet Jayant Kolapkar**

Membership Number **131546**

Firm Registration Number **133429W**

Date of Audit Report **29-Sep-2022**

Place **103.168.165.212**

Date **29-Sep-2022**



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | |
|--|--------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 1,24,53,925 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Yes, ₹ 1,66,98,079 |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | ₹ 90,08,045 |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |

| Sl. No. | Details | Amount |
|---------|------------------|--------|
| | No Records Added | |

| | | |
|----|---|---|
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | ₹ 2,18,93,581 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | Yes, Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) - 22247120, |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | No, -, - |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No, -, - |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No, -, - |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | No, -, - |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|----|--|----|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
|----|--|----|

| Sl. No. | Amount | Rate of interest charged (%) | Nature of security, if any. | Remarks |
|---------|--------|------------------------------|-----------------------------|---------|
| | | No Records Added | | |

| | | |
|----|--|----|
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
|----|--|----|

| Sl. No. | Details of property | Amount of rent or compensation charged |
|------------------|---------------------|--|
| No Records Added | | |

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Yes

| Sl. No. | Detail | Amount |
|---------|--|-------------|
| 1 | Teaching Remuneration - Dr. Saroja Asthana | ₹ 17,45,196 |

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

| Sl. No. | Name of the Person | Amount of Remuneration/ Compensation | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added | | | |

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

| Sl. No. | Name of the Person | Amount of Consideration paid | Remarks |
|------------------|--------------------|------------------------------|---------|
| No Records Added | | | |

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

| Sl. No. | Name of the Person | Amount of Consideration received | Remarks |
|------------------|--------------------|----------------------------------|---------|
| No Records Added | | | |

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

| Sl. No. | Name of the Person | Income or value of property diverted | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added | | | |

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

| Sl. No. | Name of the Person | Amount | Remarks |
|------------------|--------------------|--------|---------|
| No Records Added | | | |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name of the concern | Address of the concern | Where the concern is a company | Number of Equity Shares | Number of Preferential Shares | Number of Sweat Equity Shares | Nominal value of the investment | Income from the investment | Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year |
|------------------|---------------------|------------------------|--------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------------|----------------------------|---|
| No Records Added | | | | | | | | | |

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 103.168.165.212

Date 29-Sep-2022

Acknowledgement Number - 569757330290922

This form has been digitally signed by ABHIJEET JAYANT KOLAPKAR having PAN APQPK3730E from IP Address 103.168.165.212 on 29-Sep-2022 05:28:05 PM
Dsc Sl No and issuer ,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority

THE MAHARASHTRA PUBLIC TRUST , ACT 1950
SCHEDULE VIII [Vide Rule 17 (1)]
Registration No. F-0022845(PUNE)
Name of The Public Trust : IGNITED MINDS SOCIETY
Balance Sheet As At 31st March, 2022

| FUNDS & LIABILITIES | Sch No | Rs. | Rs. | PROPERTY AND ASSETS | Sch No | Rs. | Rs. | |
|--|-------------------|-------------|---------------------|--|-------------------|--------------|---------------------|-----------|
| Trust Funds or Corpus : | 1 | | 2,08,87,900 | Immovable properties-[at cost] | 4 & 11 | | 18,05,84,030 | |
| Balance as per last Balance Sheet | | 2,08,87,900 | | Balance as per last Balance Sheet | | 16,98,40,703 | | |
| Adjustment during the year | | - | | Addition during year | | 1,91,99,549 | | |
| Balance as per Last Balance Sheet | | - | | Less-Sale during year | | - | | |
| Add: Current Year | | - | | Depreciation up to date | | 84,56,222 | | |
| Other Earmarked Funds : (Created under the provision of the trust deed) or scheme or out of the income) Depreciation Funds Sinking Fund Reserve Fund Any other Fund | | | - | Furniture & Fixtures : | 6 & 11 | | 76,14,676 | |
| | | | - | Balance as per last Balance Sheet | | 87,05,729 | | |
| | | | - | Addition during the year : | | 8,26,560 | | |
| | | | - | Addition during the year : | | - | | |
| | | | - | Less: Sales during the year : | - | | | |
| | | | - | Depreciation | | 19,17,613 | | |
| Loans(Secured or Unsecured) | 2 | | 24,54,67,292 | Investments | 5 & 12 | | 3,10,32,837 | |
| Secured Loan: | | | | Advances : | | 7 | | 32,14,907 |
| From Bank | | - | | To Contractors | 20,78,036 | | | |
| From Trustees | 6,17,83,011 | | To Other | 11,36,872 | | | | |
| From other | 18,36,84,281 | | | | | | | |
| Liabilities | 3 & 10 | | 1,38,50,745 | Income Outstanding : | 8&13 | | 2,80,76,235 | |
| For expenses | | 4,91,843 | | Interest Accrued | | - | | |
| For rent and other deposits | | - | | Balance With Tax Authorities | | 1,16,981 | | |
| For Sundry credit Balance | 1,33,58,902 | | | Sundry Receivables | 2,79,59,254 | | | |
| | | | | Cash and Bank Balance : | 9 & 14 | | 33,48,885 | |
| | | | | Cash in Hand | | 10,45,911 | | |
| | | | | Cash at Bank | 23,02,974 | | | |
| | | | | Income and Expenditure Account : | | | 2,63,34,366 | |
| | | | | Balance as per Balance Sheet (Deficit of Earlier Years) | 4,65,01,020 | | | |
| | | | | Less : Excess of Income over Expenditure for Current Year (as per Income and Expenditure Accounts) | 2,01,66,654 | | | |
| | | | 28,02,05,937 | | | | 28,02,05,937 | |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

The above Balance Sheet to the best of my/our belief
contains a true account of the Fund and Liabilities and of
the Property & Assets of the Trust
For Ignited Minds Society

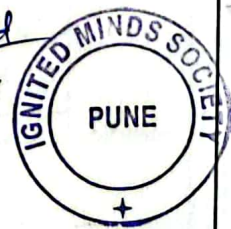
KASSU

Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 01/09/2022
UDIN : 22131546AJMTW6254



Sethana
Dr. Saroja Ashana
(Trustee)

Pramod
Pramod Kumar
(Trustee)



SCHEDULE IX [Vide Rule 17(1)]

'Name of the Public Trust : IGNITED MINDS SOCIETY

'Income & Expenditure Account for the year ending 31st March, 2022

| EXPENDITURE | | Sch No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|--|---------|-------------|-------------|-----------|-----------------------------|---------|-----------|-------------|
| To | Expenditure in respect of properties Rates, Taxes, Cesses | 15 & 19 | 58,331 | 95,57,257 | By | Rent [accrued] / [realised] | | | - |
| | Repair & Maintenance | | 1,79,666 | | By | Interest Accrued/ Received | 17 & 21 | 27,390 | 12,36,821 |
| | Salaries | | 1,00,977 | | | On MSEB Deposit | | 10,88,138 | |
| | Insurance | | 51,360 | | | On Fixed Deposits | | 1,21,293 | |
| | Property Tax | | | | | On Bank Accounts | | | |
| | Depreciation by way of provision of adjustment) | | 91,66,923 | | By | Fee Receipts | 18 | | 5,57,05,101 |
| | Other expenses | | - | | | | | | |
| To | Establishment Expenses | | | | By | Hopital Receipts | 22 | | 31,07,492 |
| To | Remunaretion to Trustees | | | | By | Other Income | 17 & 21 | 4,216 | 4,216 |
| To | Remunaretion (in the case of math) to the head of the math, including his house-hold expenditure, if any | | | | | | | | |
| To | Legal expenses | | | | | | | | |
| To | Audit Fees | 16 | | | | | | | |
| To | Contribution and fees | | | | | | | | |
| To | Amount written of | | | | | | | | |
| | (a) Bad Debts | | | | | | | | |
| | (b) Loan Scholarships | | | | | | | | |
| | (c) Irrecoverable rents | | | | | | | | |
| | (d) Other items | | | | | | | | |
| To | Miscellaneous Expenses | | | | | | | | |
| To | Depreciation | 16 | | 12,06,912 | | | | | |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust | | | | | | | | |
| | (a) Religious | 16 & 20 | | 2,71,60,941 | | | | | |
| | (b) Educational | | | | | | | | |
| | -Educational Expenses | | 22,06,459 | | | | | | |
| | -Establishment Expenses | | 83,30,785 | | | | | | |
| | -Employment Costs | | 1,66,02,637 | | | | | | |
| | -Finance Costs | | 21,060 | | | | | | |
| | (c) Medical Relief | 20 | | 19,61,866 | | | | | |
| | -Educational Expenses | | - | | | | | | |
| | -Establishment Expenses | | 19,61,866 | | | | | | |
| | -Employment Costs | | - | | | | | | |
| | -Finance Costs | | - | | | | | | |
| | (d) Relief of poverty | | | | | | | | |
| | (e) Relief of poverty | | | | | | | | |
| To | Surplus carried over to Balance Sheet | | | 2,01,66,654 | | | | | |
| Total Rs. | | | | 6,00,53,630 | Total Rs. | | | | 6,00,53,630 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

For Ignited Minds Society

KASSU
Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 01/09/2022
UDIN : 22131546BAJMTW6254



Sarjana
Dr. Saroja Ashana
(Trustee)

Pramod
Pramod Kumar
(Trustee)

THE MAHARASHTRA PUBLIC TRUST, ACT 1950
Registration No. F-0022845(PUNE)
SCHEDULE VIII [Vide Rule 17 (1)]
Name of The Public Trust : IGNITED MINDS SOCIETY
Balance Sheet As At 31st March 2022

| FUNDS & LIABILITIES | Sch No | Rs. | Rs. | PROPERTY AND ASSETS | Sch No | Rs. | Rs. |
|--|--------|--------------|---------------------|--|--------|--------------|---------------------|
| Trust Funds or Corpus : | 1 | | 2,08,87,900 | Immovable properties-[at cost] | 4 | | 18,00,29,986 |
| Balance as per last Balance Sheet | | 2,08,87,900 | | Balance as per last Balance Sheet | | 16,92,86,659 | |
| Adjustment during the year(given detail) | | - | | Addition during year | | 1,91,99,549 | |
| Balance as per Last Balance Sheet | | - | | Less-Sale during year | | - | |
| Add: Current Year | | - | | Depreciation up to date | | 84,56,222 | |
| Loans(Secured or Unsecured) | 2 | | | Furniture & Fixtures : | 6 | | 49,25,094 |
| Secured Loan: | | | | Balance as per last Balance Sheet | | 58,66,446 | |
| From Bank | | 6,17,83,011 | | Addition during the year : | | 2,65,560 | |
| From Trustees | | 18,36,84,281 | 24,54,67,292 | Others : | | - | |
| From other | | - | | Less: Sales during the year : | | - | |
| Liabilities | 3 | | | Depreciation | | 12,06,912 | |
| For expenses | | 4,48,468 | | Investments | 5 | | 3,07,92,804 |
| For Sundry credit Balance | | 1,31,60,036 | 1,36,08,504 | Advances : | 7 | | 32,14,907 |
| | | | | To Contractors | | 20,78,036 | |
| | | | | To Other | | 11,36,872 | |
| | | | | Income Outstanding : | 8 | | 2,80,62,321 |
| | | | | Interest accrued | | - | |
| | | | | Balance with Govt. authorities | | 1,04,621 | |
| | | | | Sundry Debtors | | 2,79,57,700 | |
| | | | | Inter-branch balances | | | |
| | | | | Ivy Leaf Hospital | | 2,19,82,060 | 2,19,82,060 |
| | | | | Cash and Bank Balance : | 9 | | |
| | | | | Cash in Hand | | 2,86,238 | |
| | | | | Cash at Bank | | 22,08,732 | 24,94,970 |
| | | | | Income and Expenditure Account : | | | |
| | | | | Balance as per Balance Sheet | | 3,08,29,209 | |
| | | | | Less- Appropriation if any | | - | |
| | | | | Less Surplus | | 2,23,67,656 | 84,61,553 |
| | | | | as per Income and Expenditure Accounts | | | |
| | | | 27,99,63,696 | | | | 27,99,63,695 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates

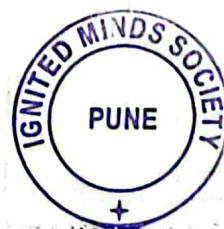
Chartered Accountants

KASU
Abhijeet J Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 01/09/2022
UDIN : 22131546BAJMTW6254



The above Balance Sheet to the best of my/our belief contains a true account of
the Fund and Liabilities and of the Property & Assets of the Trust.
For Ignited Minds Society

Sarjana
Dr. Saroja Asthana
(Trustee)



Pramod
Pramod Kumar
(Trustee)

| EXPENDITURE | | Sch No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. |
|-------------|---|--------|---|-------------|-----------|---|--------|--|-------------|
| To | Expenditure in respect of properties Rates, Taxes, Cesses Repair & Maintenance Salaries Insurance Property Tax Depreciation by way of provision of adjustment) Other expenses | 15 | 58,331 1,00,977 51,360 84,56,222 | 86,66,890 | By | Income from other sources: Interest Received On MSEB Deposit On Fixed Deposits On Bank Accounts Other Income | 17 | 27,390 10,88,138 1,13,224 510 | 12,29,262 |
| To | Establishment Expenses | | | | By | Fee Receipts | 18 | | 5,57,05,101 |
| To | Remuneration to Trustees | | | | | | | | |
| To | Remuneration (in the case of math) to the head of the math, including his house-hold expenditure, if any | | | - | | | | | |
| To | Legal expenses | | | - | | | | | |
| To | Audit Fees | 16 | | - | | | | | |
| To | Contribution and fees | | | | | | | | |
| To | Amount written of (a) Bad Debts (b) Loan Scholarships (c) Irrecoverable rents (d) Other items | | | - | | | | | |
| To | Miscellaneous Expenses | | | | | | | | |
| To | Depreciation | 16 | | 12,06,912 | | | | | |
| To | Amounts transferred to Reserve | | | | | | | | |
| To | Expenditure on objects of trust (a) Religious (b) Educational -Educational Expenses -Establishment Expenses -Employment Costs -Finance Costs (c) Medical Relief (d) Relief of poverty | 16 | 22,06,459 83,30,785 1,41,34,601 21,060 | 2,46,92,905 | | | | | |
| By | Surplus carried over to Balance Sheet | | | 2,23,67,656 | | | | | |
| Total Rs. | | | | 5,69,34,363 | Total Rs. | | | | 5,69,34,363 |

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

For Ignited Minds Society

Abhijeet J Kolapkar

Proprietor

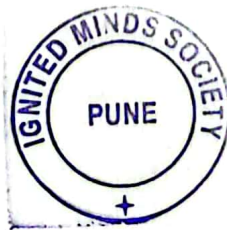
MN: 131546

FRN : 133429 W

Place : Pune

Date : 01/09/2022

UDIN : 22131546BAJMTW6254



Dr. Saroja Asthana
(Trustee)

Pramod Kumar
(Trustee)

THE MAHARASHTRA PUBLIC TRUST, ACT, 1950
SCHEDULE VIII [Vide Rule 17 (1)]
Registration No.: F-0022845(PUNE)
Name of The Public Trust : IVY LEAF AYURVEDIC HOSPITAL
Balance Sheet As at 31st March, 2022

| FUNDS & LIABILITIES | Sch No | Rs. | Rs. | PROPERTY AND ASSETS | Sch No | Rs. | Rs. |
|--|--------|-------------------------|-------------|---|--------|-----------------------------------|-------------|
| Trust Funds or Corpus : Balance as per Last Balance Sheet Adjustment during the year(given detail) Add: Current Year | | | | Fixed Assets Immovable properties-[at cost] Balance as per last Balance Sheet Addition during year Less-Sale during year Depreciation up to date | 11 | 5,54,044 - - | 5,54,044 |
| Liabilities For expenses For Rent For Sundry credit Balance | 10 | 43,375 - 1,98,866 | 2,42,241 | Furniture & Fixtures : Balance as per last Balance Sheet Addition during the year : Less: Sales during the year : Depreciation | 11 | 28,39,283 5,61,000 7,10,701 | 26,89,582 |
| Inter Branch Balance Ignited Minds Society | | | 2,19,82,060 | Investments FD No.11420002919_BG for MPCB_JLAH | 12 | 2,40,034 | 2,40,034 |
| | | | | Current Liabilities Blance With Tax Authorities | | | 12,360 |
| | | | | Income Outstanding : Interest Accrued TDS Receivable Sundry Debtors | 13 | 1,554 | 1,554 |
| | | | | Cash and Bank Balance : Cash in Hand Cash at Bank | 14 | 7,59,672 94,242 | 8,53,914 |
| | | | | Income and Expenditure Account : Balance as per Balance Sheet Add:- Current Year Deficit (as per Income and Expenditure Accounts) | | 1,56,71,811 22,01,002 | 1,78,72,813 |
| | | | 2,22,24,301 | | | | 2,22,24,301 |

The above Balance Sheet to the best of my/our belief contains a true account of the Fund and Liabilities and of the property & Assets of the Trust.

As Per Our report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

For Ivy Leaf Ayurvedic Hospital

KASL
Abhijeet J. Kolapkar
Proprietor
MN: 131546
FRN : 133429 W
Place : Pune
Date : 01/09/2022
UDIN : 22131546BAJMTW6254



Asthana
Dr. Saroja Asthana
(Trustee)

Pramod
Pramod Kumar
(Trustee)



SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : IVY LEAF AYURVEDIC HOSPITAL
Income & Expenditure Account for the year ending 31 March 2022

| EXPENDITURE | | Sch h No | Rs. | Rs. | INCOME | | Sch No | Rs. | Rs. | |
|-------------|---|----------------|-----------|-----------|----------|---------------------------------------|---------------------------------|-------|-----------|--------|
| To | Expenditure in respect of properties | 19 | | | By | Rent [accrued] / [realised] | | | - | |
| | Rates, Taxes, Cesses | | | 1,79,666 | | | | | | |
| | Repair & Maintenance | | | | | | | | | |
| | Depreciation by way of provision of adjustment) | | | 7,10,701 | | By | Interest [accrued] / [realised] | 21 | | 11,775 |
| | Other expenses | | | | 8,90,367 | | On MSEB Deposit | | | |
| To | Establishment Expenses | | | | | On Fixed Deposits | | 8,069 | | |
| To | Miscellaneous Expenses | | | | | On Bank Accounts | | 3,706 | | |
| To | Depreciation | 11 | | | By | Hospital receipts | 22 | | 31,07,492 | |
| To | Amounts transferred to Reserve | | | | | | | | | |
| To | Expenditure on objects of trust | | | 44,29,902 | | | | | | |
| | (a) Employment Costs | 20 | 24,68,036 | | | | | | | |
| | (b) Educational | | - | | | | | | | |
| | (c) Medical Relief | 20 | 19,61,866 | | | | | | | |
| | -Educational Expenses | | - | | | | | | | |
| | -Finance Costs | | - | | | | | | | |
| | (d) Relief of poverty | | | | | | | | | |
| | | | | | By | Deficit carried over to Balance Sheet | | | 22,01,002 | |
| Total | | | | 53,20,269 | Total | | | | 53,20,269 | |

As Per Our report of even date

For Abhijeet Kolapkar & Associates

Chartered Accountants

For Ivy Leaf Ayurvedic Hospital

Abhijeet J Kolapkar

Proprietor

MN: 131546

FRN : 133429 W

Place : Pune

Date : 01/09/2022

UDIN : 22131546BAJMTW6254



Dr. Saroja Asthana
Dr. Saroja Asthana
(Trustee)



Pramod Kumar
Pramod Kumar
(Trustee)

| SCHEDULE - 1 TRUST FUND OR CORPUS | | | |
|--------------------------------------|----------------------|-------------|--------------------|
| Sr. No. | Particulars | Amount | Amount |
| A) | TRUST FUNDS | | |
| | Life Membership Fees | 30,00,000 | 30,00,000 |
| B) | CORPUS FUND | | |
| | Opening Balance | 1,78,87,900 | 1,78,87,900 |
| | Total | | 2,08,87,900 |

| SCHEDULE - 2 LOANS SECURED OR UNSECURED | | | |
|--|-------------------------------|--------------|---------------------|
| Sr. No. | Particulars | Amount | Amount |
| (A) | FROM TRUSTEES | | |
| | Bhishmaraj Shrivastava | 82,13,011 | 6,17,83,011 |
| | Dr. Promodkumar Shrivastava | 3,35,00,000 | |
| | Dr. Saroja Asthana | 2,00,70,000 | |
| (B) | From Others | | |
| | ISBM Training Private Limited | 18,36,84,281 | 18,36,84,281 |
| | Total | | 24,54,67,292 |

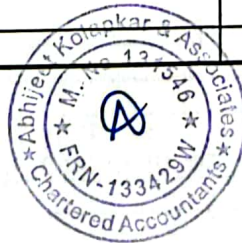
| SCHEDULE - 3 LIABILITIES | | | |
|-----------------------------|------------------------------------|-----------|------------------|
| Sr. | Particulars | Amount | Amount |
| 1 | For Expenses Payable | | 4,48,468 |
| | Professional Tax Payable | 1,61,792 | |
| | Provident Fund Payable | 53,807 | |
| | Duties & taxes payable | 46,170 | |
| | TDS Payable | 1,86,699 | |
| 2 | Fees Received in Advance | | 29,40,790 |
| | Advance From Students | 29,40,790 | |
| 3 | Sundry Creditors | | |
| a | Creditor for Marketing | | |
| | A3 Global Marketing & Education | 72,000 | |
| | Abhishek Pandey | 1,21,200 | |
| | Career Growth Eduservices LLP | 80,000 | |
| | Carrer Vista | 49,625 | |
| | Confederation of Indian Industry | 17,700 | |
| | Edification Counsel LLP | 72,000 | |
| | Edodynamix Educational Consultants | 10,500 | |
| | Edushiksha Guide | 46,625 | |
| | Gagan Kumar | 40,000 | |
| | Getcampus Infosolutions Pvt Ltd | 1,04,000 | |
| | Khan Consultancy Services | 36,000 | |
| | Shree Ganesh Arts | 2,171 | |
| | Wordsmaya | 30,374 | |
| | Total | | 6,82,195 |



| | | | |
|----------|--|--|------------------|
| b | Creditor for Security Rugved Enterprises | 74,215.62 | 74,216 |
| c | Creditors for Developers Chaudhari Shah & Associates(Cr) Rakhee Rasane | 12,476 18,91,415 | 19,03,891 |
| d | Creditors for Professional Fees Abhijeet Kolapkar K S Legal Advocates & Associates | 3,33,771.10 6,187.00 | 3,39,958 |
| e | Creditors for Construction Laxmi Plasters Benkya M R Sanitaryware Parshwa Sales Corporation Patan Sing Patlawat Pradip Kumar Shalom Enterprises Shree Kedar Enterprises The P Benkya Plasters Yash Fabrication | 1,38,929 1,97,987 87,196 3,56,763 20,158 1,35,940 1,73,427 1,54,169 99,185 | 13,63,755 |
| f | Creditors for Infotech Anmol Singh | 2,000 | 2,000 |
| g | Sundry Creditors for Electricals Works Ajit Electricals Nilkanteshor Electricals & Motor Rewarding | 1,88,925 17,000 | 2,05,925 |
| 4 | Creditors For Salary | | 17,54,825 |
| a | MIBM Salary | 9,88,240 | |
| | Ashok Govind Jori | 8,197 | |
| | Dilip Tukaram Wagh | 53,892 | |
| | Dinkar Hajare | 78,806 | |
| | Gopal Jahagirdar | 63,725 | |
| | Manoj Kharage | 28,000 | |
| | Nandini Kadam | 61,500 | |
| | Navnath Lendave | 78,806 | |
| | Nitin Deshmane | 61,181 | |
| | Pravin Shivaji Katkar | 39,403 | |
| | Ravi Chhabra | 92,260 | |
| | Rupali Lendave | 25,070 | |
| | Sanjay Meshram | 1,57,264 | |
| | Saroja Asthana Salary Account | 52,399 | |
| | Shipra Deodhar | 15,300 | |
| | Shivani Hasurkar | 20,800 | |
| | Shruti Shinde | 20,133 | |
| | Sonali Kadam (Salary) | 19,290 | |
| | Sumit Chakane | 37,207 | |
| | Sunil Chavan | 42,097 | |
| | Vaishnvi Kolate | 17,800 | |
| | Vijay Kharage | 15,108 | |



| | | | |
|----------|----------------------------------|-----------------|--------------------|
| b | MIRM Salary | 6,40,585 | |
| | Amol Subhedar | 24,896 | |
| | Anita Khaire | 1,08,242 | |
| | Anita Patake | 38,305 | |
| | Ashwini Gedam | 92,300 | |
| | Chetan Nalawade | 39,403 | |
| | Dhruv Pandya | 1,38,360 | |
| | Kalyani Parag Dhakulkar | 92,300 | |
| | Manisha Gejage | 39,403 | |
| | Navnath Namdeo Jori | 10,495 | |
| | Pankaj Girase | 24,780 | |
| | S K De | 7,738 | |
| | Varsha Pharande | 24,363 | |
| c | Visiting Faculty | 1,26,000 | |
| | Vinayak Kamurti & Associates | 1,26,000 | |
| 5 | Sundry Creditors: Others | | 5,50,533 |
| | Direct IT Solutions | 59,980 | |
| | LDS Infotech P Ltd | 66,162 | |
| | MSED Co.Ltd | 2,16,300 | |
| | SAROJA ASTHANA-Current Account | 1,15,291 | |
| | SHREE GANESH PLUMBING CONTRACTOR | 3,500 | |
| | Super Editors | 17,700 | |
| | Monika Kapoor | 66,600 | |
| | Wadmare Prof. | 5,000 | |
| 6 | For Deposits | | 33,41,949 |
| | EMD Chadhari & Shah | 2,10,000 | |
| | EMD From Contractor | 3,00,000 | |
| | Refundable Caution Money MIBM | 18,10,000 | |
| | Refundable Caution Money-MIRM | 2,00,000 | |
| | Retention-Chaudhari & Shah | 6,74,384 | |
| | Security Deposite(Construction) | 1,47,565 | |
| | Total | | 1,36,08,504 |



| SCHEDULE - 5 INVESTMENTS | | | |
|-----------------------------|----------------------------------|-----------|--------------------|
| Sr. No. | Particulars | Amount | Amount |
| | Fixed Deposits with Banks | | 3,07,92,804 |
| | HDFC FD.50300598211062 | 20,06,214 | |
| | HDFC FD.50300607737415 | 20,00,173 | |
| | FD No.114210PU00002099_OBC | 50,45,027 | |
| | FD No.114210PU00002257_OBC | 50,24,247 | |
| | FD No.11422193000462_OBC | 2,201 | |
| | FD No.11423031074288_OBC | 56,83,965 | |
| | FD No.11423031074295_OBC | 7,713 | |
| | FD No.11423031074400_OBC | 9,706 | |
| | FD No.11423031074417_OBC | 28,42,099 | |
| | FD No.1142MPB1000876_OBC | 27,01,157 | |
| | FD No.1142MPB1000955_OBC | 54,70,302 | |
| | Total | | 3,07,92,804 |

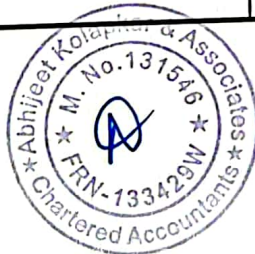
| SCHEDULE - 7 LOANS AND ADVANCES | | | |
|------------------------------------|--|-----------|---------------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Advances to Contractors | | 20,78,035.77 |
| | Amol Arun Joshi_Court Case Land | 6,00,000 | |
| | Endeduc Educational Consultants_Ritu Gulwani | 1,76,400 | |
| | Jay Ambe Furniture-Santatal Paswan | 1,52,864 | |
| | MS Home Interior | 2,20,968 | |
| | Pappu Kumar | 45,000 | |
| | Patil Construction (Kadam Patil) | 4,57,284 | |
| | Rajesh Verma (Shri Sai Decorators) | 1,50,000 | |
| | Samkalin Design And Infra Structure Pvt Ltd | 68,750 | |
| | Shri Sai Decorator | 69,750 | |
| | Shriyash Electricals & Power Solutions | 1,37,020 | |
| 2 | Advances to Others | | 11,36,872 |
| | Jayant Kolapkar | 58,798 | |
| | MSEB Deposit | 10,78,074 | |
| | Total | | 32,14,907 |

| SCHEDULE - 8 INCOME OUTSTANDING | | | |
|------------------------------------|-----------------------------------|-------------|--------------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Balance With Tax Authority | 1,04,621 | 1,04,621 |
| 2 | Sundry Debtors | | 2,79,57,700 |
| | Fees_MIBM | 1,94,44,132 | |
| | Fees_MIRM | 85,13,568 | |
| | Total | | 2,80,62,321 |



**SCHEDULE -9
CASH AND BANK BALANCE**

| Sr No. | Particulars | Amount | Amount |
|--------|-------------------------------------|-----------|------------------|
| 1 | Cash Balance Cash in Hand | 2,86,238 | 2,86,238 |
| 2 | Bank Balance | | 3,12,565 |
| | IMS Bank A/c | | |
| | Axis Bank IMS-472388 | 2,38,866 | |
| | OBC-13290(TDS A/C) | 3,320 | |
| | OBC Bank A\C 1286(IMS) | 70,379 | |
| | MIBM Bank A/c | | 18,07,005 |
| | Axis Bank 30577 MIBM | 4,39,220 | |
| | HDFC Bank A/c No.7903 MIBM | 13,07,167 | |
| | OBC-CA-14273(MIBM) | 60,617 | |
| | MIRM Bank A/c | | 85,464 |
| | Axis Bank-15407 (MIRM) | 26,970 | |
| | OBC-CA-14280 (MIRM) | 58,494 | |
| | MITR Bank A/c | | 3,699 |
| | OBC-510(PRINCIPLE) | 3,699 | |
| | Total | | 24,94,970 |



IVY LEAF AYURVEDIC HOSPITAL

**SCHEDULE - 10
LIABILITIES**

| Sr. | Particulars | Amount | Amount |
|----------|-------------------------------|-----------------|-----------------|
| 1 | For Expenses Payable | | 43,375 |
| | Professional Tax Payable | 34,899 | |
| | Provident Fund Payable | 8,476 | |
| | Other Expenses Payable | | |
| 2 | Sundry Creditors | | 1,92,047 |
| a | Salary Creditors | | |
| | Nurses Salary | 14,461 | |
| | Bhagyashri Pasalkar | 2,400 | |
| | Manjushri Balasaheb Kandalkar | 7,000 | |
| | Priti Vijay Donhe | 5,061 | |
| | Other Creditors | 1,77,586 | |
| | Poonam Bhosale | 9,920 | |
| | Pradnya Vaidya | 17,700 | |
| | Prasad Londhe | 16,485 | |
| | Rajani Bhosale | 20,525 | |
| | Shivangi Patil | 11,200 | |
| | Shrushti Gaikwad | 14,150 | |
| | Sunanda Adhav | 9,367 | |
| | Tushar Jagtap | 31,690 | |
| | Vaidya Tushar | 29,750 | |
| | Vijay Patil | 16,800 | |
| b | Other Creditors | | 6,819 |
| | Royal Multi Services | 6,819 | |
| | Grand Total(1+2+3+4) | | 2,42,241 |



| SCHEDULE - 12 INVESTMENTS | | | |
|------------------------------|--|----------|-----------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Fixed Deposits FD No.11420002919_BG for MPCB_ILAH_18.12.2022 | 2,40,034 | 2,40,034 |
| Total | | | 2,40,034 |

| SCHEDULE - 13 INCOME OUTSTANDING | | | |
|-------------------------------------|---|--------|---------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Sundry Debtors Peoples & Empowerment Group Other Advance - TDS Advances To Others | 1,554 | 1,554 |
| 2 | Balance With Tax Authorities | 12,360 | 12,360 |
| Total | | | 13,914 |

| SCHEDULE - 14 CASH AND BANK BALANCE | | | |
|--|--|------------------|-----------------|
| Sr No. | Particulars | Amount | Amount |
| 1 | Cash Balance Cash in Hand | 7,59,672 | 7,59,672 |
| 2 | Bank Balance Ivyleaf Ayurvedik Hospital-Axis Bank 2786 OBC New Account 0462 | 67,657 26,585 | 94,242 |
| Total | | | 8,53,914 |



| SCHEDULE - 15 | | | |
|-----------------------------------|-----------------------------------|-----------|------------------|
| EXPENSES IN RESPECT OF PROPERTIES | | | |
| Sr. No. | Particulars | Amount | Amount |
| 1 | Gram Panchayat Tax | 58,331 | |
| 2 | Property Tax | 51,360 | |
| 3 | Insurance Premium | 1,00,977 | |
| 6 | Depreciation Immovable Properties | 84,56,222 | |
| | Total | | 86,66,890 |

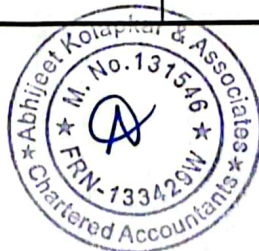
| SCHEDULE - 16 | | | |
|----------------------------------|-------------------------------|-------------|-------------|
| EXPENSES ON OBJECTS OF THE TRUST | | | |
| Sr. No. | Particulars | Amount | Amount |
| 1 | Educational Expenses | | 22,06,459 |
| | Books | 1,10,896 | |
| | Competition Expenses | 18,452 | |
| | Conferance Seminar - Students | 28,451 | |
| | DTHE 2022 Expenses | 1,01,541 | |
| | Internet Charges | 3,05,788 | |
| | Printing & Stationery | 1,17,432 | |
| | Educational Expenses | 82,005 | |
| | Membership Fees | 17,700 | |
| | Visiting Faculty Fees | 16,500 | |
| | Workshop Expenses | 4,17,840 | |
| | Software Service | 2,75,270 | |
| | AICTE CEMAT | 75,000 | |
| | AICTE Processing Fees | 25,000 | |
| | Housekeeping Charges | 54,520 | |
| | Catering Exp | 1,65,432 | |
| | Event Expenses | 1,35,426 | |
| | Student Gathering Expenses | 1,10,242 | |
| | Students Sports Activities | 75,842 | |
| | Student Welfare | 73,122 | |
| 2 | Salary to Staff | | 1,41,34,601 |
| | Salary MIRM | 38,12,939 | |
| | Salary MIBM | 1,03,21,662 | |
| 3 | Finance Cost | | 21,060 |
| | Bank Charges | 4,327 | |
| | Interest Expenses | 16,733 | |



| | | |
|---------------------------------------|-----------|--------------------|
| 4 Establishment Exp of College | | 83,30,785 |
| Administration Expenses | 65,315 | |
| Marketing Exp | 17,90,363 | |
| Office expenses | 1,43,429 | |
| Misc Exp | 20,012 | |
| Electricity Charges | 21,35,970 | |
| Professional Fees | 19,45,392 | |
| Repairs & Maintenance | 5,80,588 | |
| Security Guard Charges | 7,41,201 | |
| Telephone & Postage | 35,414 | |
| Petrol & Diesel Expenses | 2,36,981 | |
| Water Charges | 2,700 | |
| Staff Welfare Expenses | 1,78,813 | |
| News Paper & Periodicals | 3,199 | |
| Website Hosting Plan | 22,080 | |
| GST Expenses | 1,18,126 | |
| Traveling & Conveyance | 3,11,201 | |
| 6 Depreciation Movable Assets | 12,06,912 | 12,06,912 |
| GRAND TOTAL (1 TO 6) | | 2,58,99,817 |

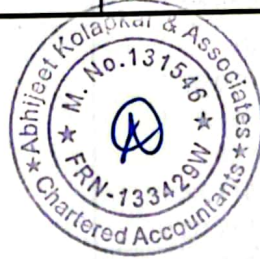
**SCHEDULE - 17
INCOME FROM OTHER SOURCES**

| Sr. No. | Particulars | Amount | Amount |
|---------|---|-----------|------------------|
| | RENT AND INTEREST ACCRUED & REALISED | | |
| 1 | F.D. Interest Received | | 10,88,138 |
| | F.D. Interest Received | 10,88,138 | |
| 2 | Interest Received | | 1,40,614 |
| | Bank Interest Received | 1,13,224 | |
| | Interest on MSEB Deposit | 27,390 | |
| 3 | Other Income | | 510 |
| | Interest on Income Tax Refund | 510 | |
| | TOTAL | | 12,29,262 |



**SCHEDULE - 18
FEE RECEIPTS**

| Sr. No. | Particulars | Amount | Amount |
|-----------|----------------------------------|-------------|--------------------|
| A. | STUDENT FEES RECEIVED | | |
| | Tuition Fees | 5,23,42,500 | |
| | Other fees | - | 5,23,42,500 |
| | Library Fees -MIRM | | 45,000 |
| | Alumni Life Membership Fees MIBM | | 5,40,000 |
| | Alumni Life Membership Fees MIRM | | 22,500 |
| | Placement Fees MIBM | | 23,40,000 |
| | Registaration Fees-MIRM | | 2,25,000 |
| | Other Income-Conference | | 61,000 |
| | Other Income MIBM | | 85,501 |
| | Other Income MIRM | | 43,600 |
| | TOTAL | | 5,57,05,101 |

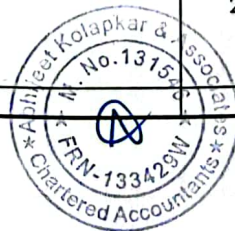


| SCHEDULE - 19 EXPENSES IN RESPECT OF PROPERTIES | | | |
|--|------------------------|----------|-----------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Repair And Maintenance | 1,79,666 | |
| 2 | Depreciation | 7,10,701 | |
| | Total | | 8,90,367 |

| SCHEDULE - 20 EXPENSES ON OBJECTS OF THE TRUST | | | |
|---|-------------------------------------|-----------|------------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Salary to Staff | | 24,68,036 |
| | Staff Welfare | 75,843 | |
| | Salary to Hospital Staff | 23,92,193 | |
| 2 | Establishment Exp of College | | 19,61,866 |
| | Medicine purchases | 8,86,895 | |
| | Office expenses | 85,085 | |
| | Printing & Stationery | 90,023 | |
| | Hospital Misc Expenses | 70 | |
| | Affiliation Fees | 1,00,000 | |
| | Professional Fees - Medical | 1,65,463 | |
| | Bank Charges | 437 | |
| | Hospitality Expenses | 1,36,113 | |
| | Traveling & Conveyance | 2,23,281 | |
| | Sattelite OPD Charges | 15,000 | |
| | Website Disign Charges | 15,000 | |
| | Advertisement & Campaigning | 3,500 | |
| | Ambulance Charges | 5,000 | |
| | Development Expenses | 2,36,000 | |
| | GRAND TOTAL (1 TO 3) | | 44,29,902 |

| SCHEDULE - 21 INCOME FROM OTHER SOURCES | | | |
|--|--------------------------|--------|---------------|
| Sr. No. | Particulars | Amount | Amount |
| 1 | Interest Received | | 8,069 |
| | Bank Interest Received | 8,069 | |
| 2 | Other Income | | 3,706 |
| | Interest on BG MPCB | 3,706 | |
| | TOTAL | | 11,775 |

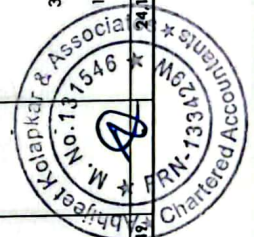
| SCHEDULE - 22 HOSPITAL | | | |
|---------------------------|--------------------------|-----------|------------------|
| Sr. No. | Particulars | Amount | Amount |
| A | Hospital Recelpts | | 31,07,492 |
| | IPD Receipts | 29,05,810 | |
| | OPD Receipts | 2,01,682 | |
| | TOTAL | | 31,07,492 |



IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet

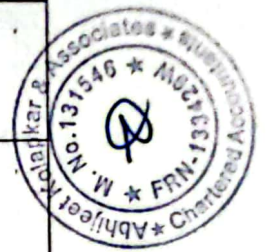
Immovable Properties & Depreciation
Schedule - 4

| PARTICULARS | Cost of Assets | | | Deletions | Closing (Gross Block) 31/03/2022 | % | Depreciation | | | Total | Net Block Closing (Net Block) 31/03/2021 | Net Block Closing (Net Block) 31/03/2022 |
|--|-------------------------------------|--------------------|------------------|--------------------|-------------------------------------|-----|---------------------------------|-------------------------|--------------------|---------------------|---|---|
| | Opening (Gross Block) 01/04/2021 | Additions | | | | | Depreciation upto 31/03/2021 | For the year 2021-22 | | | | |
| | | > 180 days | < 180 days | | | | | | Total | | | |
| Land at Sambhve | 2,05,64,910 | - | - | - | 2,05,64,910 | 0% | - | - | - | 2,05,64,910 | 2,05,64,910 | |
| Plot - Pump House | 55,960 | - | - | - | 55,960 | 0% | - | - | - | 55,960 | 55,960 | |
| Electrical Transformer | 43,10,825 | - | - | - | 43,10,825 | 40% | 23,47,676 | 7,85,260 | 31,32,936 | 19,63,149 | 11,77,889 | |
| Hostel Building | 5,90,75,274 | - | - | - | 5,90,75,274 | 5% | 1,67,91,416 | 21,14,193 | 1,89,05,609 | 4,22,83,858 | 4,01,69,665 | |
| Main Building | 7,29,24,375 | 1,21,70,665 | 70,28,884 | 1,91,99,549 | 9,21,23,924 | 5% | 2,06,88,598 | 33,96,044 | 2,40,84,642 | 5,22,35,777 | 6,80,39,282 | |
| MBA Building Under Construction | 1,64,39,250 | - | - | - | 1,64,39,250 | 5% | 43,14,407 | 6,06,242 | 49,20,649 | 1,21,24,843 | 1,15,18,601 | |
| Workshop Building | 1,29,86,102 | - | - | - | 1,29,86,102 | 5% | 37,67,430 | 4,40,934 | 42,28,364 | 92,18,672 | 87,57,738 | |
| Electrification Work | 28,51,161 | - | - | - | 28,51,161 | 10% | 5,76,198 | 2,27,496 | 8,03,694 | 22,74,963 | 20,47,467 | |
| Electrical Works -LAC | 30,000 | - | - | - | 30,000 | 10% | 3,675 | 2,633 | 6,308 | 26,325 | 23,692 | |
| Electrical Work_ECOE | 1,00,120 | - | - | - | 1,00,120 | 10% | 25,591 | 7,453 | 33,044 | 74,529 | 67,076 | |
| Electrification Work MIRM | 5,03,650 | - | - | - | 5,03,650 | 10% | 1,49,712 | 35,394 | 1,85,106 | 3,53,938 | 3,18,544 | |
| Electrification Work MIBM | 5,23,750 | - | - | - | 5,23,750 | 10% | 1,57,266 | 36,648 | 1,93,914 | 3,66,484 | 3,29,836 | |
| Fixed Asset- MIRM Main Building | 22,022 | - | - | - | 22,022 | 5% | 5,781 | 812 | 6,593 | 16,241 | 15,429 | |
| Canteen Building | 76,28,709 | - | - | - | 76,28,709 | 5% | 19,30,305 | 2,84,920 | 22,15,225 | 56,98,404 | 54,13,484 | |
| Development of Approach Road from Village to College | 20,00,000 | - | - | - | 20,00,000 | 0% | - | - | - | 20,00,000 | 20,00,000 | |
| Engineering College Building | 1,05,68,634 | - | - | - | 1,05,68,634 | 5% | 23,96,755 | 4,08,594 | 28,05,349 | 81,71,879 | 77,63,285 | |
| Pipeline | 43,58,561 | - | - | - | 43,58,561 | 0% | - | - | - | 43,58,561 | 43,58,561 | |
| Playground | 21,64,800 | - | - | - | 21,64,800 | 0% | - | - | - | 21,64,800 | 21,64,800 | |
| Water Treatment Plant | 4,80,500 | - | - | - | 4,80,500 | 40% | 2,56,503 | 89,599 | 3,46,102 | 2,23,997 | 1,34,398 | |
| Cricket Ground_Mulsi Campus | 56,908 | - | - | - | 56,908 | 0% | - | - | - | 56,908 | 56,908 | |
| Road Construction | 32,08,541 | - | - | - | 32,08,541 | 0% | - | - | - | 32,08,541 | 32,08,541 | |
| Wall Compound Mulashi Campus | 18,43,920 | - | - | - | 18,43,920 | 0% | - | - | - | 18,43,920 | 18,43,920 | |
| Total | 22,26,97,972 | 1,21,70,665 | 70,28,884 | 1,91,99,549 | 24,18,97,521 | | 5,34,11,313 | 84,56,222 | 6,18,67,535 | 16,92,86,659 | 18,00,29,986 | |



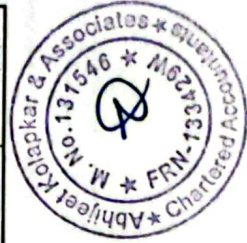
IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet
Movable Properties & Depreciation
Schedule - 6

| PARTICULARS | Cost of Assets | | | Depreciation | | | Net Block | | | | | |
|------------------------------|-----------------------|------------|------------|--------------|-----------------------|-----|-------------------|--------------|-------------|------------|---------------------|---------------------|
| | Opening (Gross Block) | Additions | | Deletions | Closing (Gross Block) | % | Depreciation upto | For the year | Adjustments | Total | Closing (Net Block) | Closing (Net Block) |
| | 01/04/2021 | > 180 days | < 180 days | Total | 31/03/2022 | | 31/03/2021 | 2021-22 | | 31/03/2021 | 31/03/2021 | 31/03/2021 |
| Furniture- Hostel | 13,84,443 | - | - | - | 13,84,443 | 10% | 10,63,487 | 32,096 | - | 10,95,583 | 3,20,956 | 2,88,860 |
| Furniture-ECO | 1,47,675 | - | - | - | 1,47,675 | 10% | 87,285 | 6,039 | - | 93,324 | 60,390 | 54,351 |
| Furniture- MIBM | 4,73,674 | - | - | - | 4,73,674 | 10% | 3,25,031 | 14,864 | - | 3,39,895 | 1,48,643 | 1,33,779 |
| Furniture- MIRM | 9,79,841 | - | - | - | 9,79,841 | 10% | 6,69,611 | 31,023 | - | 7,00,634 | 3,10,230 | 2,79,207 |
| Camera (Nikon) | 40,000 | - | - | - | 40,000 | 15% | 26,828 | 1,976 | - | 28,804 | 13,172 | 11,196 |
| Canteen Equipments | 6,17,794 | - | - | - | 6,17,794 | 15% | 4,66,677 | 22,668 | - | 4,89,345 | 1,51,117 | 1,28,449 |
| Diesel Generator Set | 5,84,910 | - | - | - | 5,84,910 | 15% | 4,51,474 | 20,015 | - | 4,71,489 | 1,33,436 | 1,13,421 |
| Ele Work | 32,19,898 | - | - | - | 32,19,898 | 10% | 21,88,875 | 1,03,102 | - | 22,91,977 | 10,31,023 | 9,27,921 |
| Kitchen Equipments at Office | 42,121 | - | - | - | 42,121 | 15% | 32,411 | 1,457 | - | 33,868 | 9,710 | 8,253 |
| Office Equipments | 43,821 | - | - | - | 43,821 | 15% | 23,553 | 3,040 | - | 26,593 | 20,268 | 17,228 |
| Pumpset | 85,718 | - | - | - | 85,718 | 15% | 64,548 | 3,176 | - | 67,724 | 21,170 | 17,994 |
| Computer & Software | 57,500 | - | - | - | 57,500 | 40% | 53,471 | 1,612 | - | 55,083 | 4,029 | 2,417 |
| Printers | 47,571 | - | - | - | 47,571 | 15% | 44,926 | 397 | - | 45,323 | 2,645 | 2,248 |
| Internet Installation | 5,33,503 | - | - | - | 5,33,503 | 40% | 5,16,624 | 6,752 | - | 5,23,376 | 16,879 | 10,127 |
| 10 KVA UPS | 1,48,310 | - | - | - | 1,48,310 | 40% | 1,37,917 | 4,157 | - | 1,42,074 | 10,393 | 6,236 |
| Scanner HP | 1,000 | - | - | - | 1,000 | 15% | 901 | 15 | - | 916 | 99 | 84 |
| Laboratory Equipment | 1,55,492 | - | - | - | 1,55,492 | 15% | 1,22,579 | 4,937 | - | 1,27,516 | 32,913 | 27,976 |
| Lab Equipment_ECOE | 10,32,936 | - | - | - | 10,32,936 | 15% | 6,33,990 | 59,842 | - | 6,93,832 | 3,98,946 | 3,39,104 |
| Equipment_ECOE | 2,80,116 | - | - | - | 2,80,116 | 15% | 1,71,929 | 16,228 | - | 1,88,157 | 1,08,187 | 91,959 |
| Workshop Equipments | 3,38,756 | - | - | - | 3,38,756 | 15% | 3,38,756 | - | - | 3,38,756 | - | - |



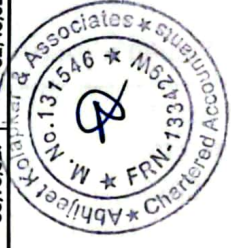
IGNITED MINDS SOCIETY
Schedules to and forming part of Balance Sheet
Movable Properties & Depreciation
Schedule - 6

| PARTICULARS | Cost of Assets | | | | Depreciation | | | Net Block | | | | |
|----------------------------|-----------------------|---------------|-----------------|-----------------|-----------------------|-----|--------------------|------------------|-------------|--------------------|---------------------|---------------------|
| | Opening (Gross Block) | Additions | | Deletions | Closing (Gross Block) | % | Depreciation upto | For the year | Adjustments | Total | Closing (Net Block) | Closing (Net Block) |
| | 01/04/2021 | > 180 days | < 180 days | Total | 31/03/2022 | | 31/03/2021 | 2021-22 | | 31/03/2021 | 31/03/2021 | 31/03/2021 |
| Hostel Equipments | 1,65,782 | - | - | - | 1,65,782 | 15% | 1,22,107 | 6,551 | - | 1,28,658 | 43,675 | 37,124 |
| Furniture Office | 10,500 | - | - | - | 10,500 | 10% | 5,980 | 452 | - | 6,432 | 4,520 | 4,068 |
| Fixed Assets-MIRM | 16,77,074 | - | - | - | 16,77,074 | 40% | 13,26,219 | 1,40,342 | - | 14,66,561 | 3,50,855 | 2,10,513 |
| Computer & Software | 6,45,882 | - | - | - | 6,45,882 | 40% | 4,89,136 | 62,698 | - | 5,51,834 | 1,56,746 | 94,048 |
| Library Books | 20,30,797 | 21,100 | 2,21,960 | 2,43,060 | 22,73,857 | 40% | 14,47,817 | 2,86,024 | - | 17,33,841 | 5,82,980 | 5,40,016 |
| Fixed Assets-MIBM | 5,66,052 | - | - | - | 5,66,052 | 40% | 4,29,035 | 54,807 | - | 4,83,842 | 1,37,017 | 82,210 |
| Computer & Software | 6,98,474 | - | - | - | 6,98,474 | 40% | 5,08,050 | 76,170 | - | 5,84,220 | 1,90,424 | 1,14,254 |
| Library Books | 1,976 | - | - | - | 1,976 | 10% | 1,976 | - | - | 1,976 | - | - |
| Fixed Assets-Ivy Leaf | 44,000 | - | - | - | 44,000 | 15% | 36,520 | 1,122 | - | 37,642 | 7,480 | 6,358 |
| WIP Work of Ivy Leaf | 21,38,873 | - | - | - | 21,38,873 | 15% | 5,93,537 | 2,31,800 | - | 8,25,337 | 15,45,336 | 13,13,536 |
| LCD TV Phillips | 61,497 | - | - | - | 61,497 | 15% | 17,066 | 6,665 | - | 23,731 | 44,431 | 37,766 |
| Inova Crysta 2.4 V | 55,056 | - | - | - | 55,056 | 40% | 46,280 | 3,510 | - | 49,790 | 8,776 | 5,266 |
| CCTV Camera | 22,500 | 22,500 | - | 22,500 | 22,500 | 15% | - | 3,375 | - | 3,375 | - | 19,125 |
| Language Lab | - | - | - | - | - | - | - | - | - | - | - | - |
| Luminus Inverter & Battery | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 1,83,11,042 | 43,600 | 2,21,960 | 2,65,560 | 1,85,76,602 | | 1,24,44,596 | 12,06,912 | - | 1,36,51,508 | 58,16,446 | 49,25,094 |



Ivy Leaf Ayurvedic Hospital
Schedules to and forming part of Balance Sheet
Schedule - 11

| PARTICULARS | Cost of Assets | | | | Depreciation | | | Net Block | | | | | |
|-------------------------|-----------------------|-----------------|------------|------------|-----------------|-----------------------|-----|-------------------|-----------------|-------------|------------------|---------------------|---------------------|
| | Opening (Gross Block) | | Additions | | Deletions | Closing (Gross Block) | % | Depreciation upto | For the year | Adjustments | Total | Closing (Net Block) | Closing (Net Block) |
| | 01/04/2021 | | > 180 days | < 180 days | | | | | | | | | |
| Movable Assets | | | | | | | | | | | | | |
| Furniture & Fixtures | 6,40,222 | 5,61,000 | | | 5,61,000 | 12,01,222 | 10% | 1,84,035 | 1,01,719 | - | 2,85,754 | 4,56,187 | 9,15,468 |
| Hospital Equipments | 16,65,409 | | | | | 16,65,409 | 15% | 4,69,791 | 1,79,343 | - | 6,49,134 | 11,95,618 | 10,16,275 |
| Electrical Work | 1,28,854 | | | | | 1,28,854 | 10% | 40,272 | 8,858 | - | 49,130 | 88,582 | 79,724 |
| Mobile | 2,300 | | | | | 2,300 | 15% | 887 | 212 | - | 1,099 | 1,413 | 1,201 |
| Air Conditioner | 1,02,000 | | | | | 1,02,000 | 15% | 28,305 | 11,054 | - | 39,359 | 73,695 | 62,641 |
| Books and Periodicals | 69,407 | | | | | 69,407 | 40% | 31,927 | 14,992 | - | 46,919 | 37,480 | 22,488 |
| E Books | 15,00,000 | | | | | 15,00,000 | 40% | 6,90,000 | 3,24,000 | - | 10,14,000 | 8,10,000 | 4,86,000 |
| UPS System | 3,97,850 | | | | | 3,97,850 | 40% | 2,36,122 | 64,691 | - | 3,00,813 | 1,61,728 | 97,037 |
| Hospital Software | 45,000 | | | | | 45,000 | 40% | 30,420 | 5,832 | - | 36,252 | 14,580 | 8,748 |
| Total | 45,51,042 | 5,61,000 | | | 5,61,000 | 51,12,042 | | 17,11,759 | 7,10,701 | | 24,22,460 | 28,39,283 | 26,89,582 |
| Immovable Assets | | | | | | | | | | | | | |
| Civil Work | 5,54,044 | | | | | 5,54,044 | 0% | - | - | - | - | 5,54,044 | 5,54,044 |
| Total | 51,05,086 | 5,61,000 | | | 5,61,000 | 56,66,086 | | 17,11,759 | 7,10,701 | | 24,22,460 | 33,93,327 | 32,43,626 |



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

| | | | |
|-----------|---|---------------------------------|-----------------|
| PAN | AAAAI1856P | | |
| Name | IGNITED MINDS SOCIETY | | |
| Address | Flat No 104 , Building B , Pinnac Gangotri Plot G-2 , Dp Road Aundh , Pune , 19-Maharashtra , 91-India , 411007 | | |
| Status | AOP/BOI | Form Number | ITR-7 |
| Filed u/s | 139(1) - Return filed on or before due date | e-Filing Acknowledgement Number | 570017941290922 |

| | | 1 | 0 |
|--------------------------------|---|----|---|
| Taxable Income and Tax details | Current Year business loss, if any | | 0 |
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 0 |
| Accreted Income & Tax Detail | Taxes Paid | 7 | 0 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | 0 |
| | Accreted Income as per section 115TD | 9 | 0 |
| | Additional Tax payable u/s 115TD | 10 | 0 |
| | Interest payable u/s 115TE | 11 | 0 |
| | Additional Tax and interest payable | 12 | 0 |
| | Tax and interest paid | 13 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 14 | 0 |

This return has been digitally signed by SAROJA ASTHANA in the capacity of Others having PAN ABTPA7490E from IP address 103.168.165.212 on 29-Sep-2022
DSC Sl. No. & Issuer 5626408 & 51308616CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAAAI1856P07570017941290922FB3FDBB3E54FE2E287A5A7A805B4C01F07C361CD

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2022-2023

Name : Ignited Minds Society

P. Y. : 2021-2022

Address : Flat No 104
Building B
Pinnac Gangotri Plot G-2
Dp Road Aundh, Pune - 411 007

P.A.N. : AAAAI 1856 P

D.O.F. : 29-Aug-2007

Status : Trust

Statement of Income

| | Sch.No | Rs. | Rs. | Rs. |
|-----------------------------|--------|-----|-----|-----|
| Taxable Income u/s 11 to 13 | 1 | | | 0 |
| ■ Total Income | | | | 0 |
| Tax on total income | | | | 0 |

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

6,00,53,630

Income available for application u/s 11

6,00,53,630

- 11(1): applied in India during the PY

- Revenue account

1,10,79,456

- Capital account

13,74,469

1,24,53,925

- 11(1) - Clause 2 to Explan. 1: Deemed Application

Student fees not received during the year

1,66,98,079

1,66,98,079

- 11(2): Amount accumulated for specified purpose

Expansion of educational and medical activities as per objectives of the trust

2,18,93,581

2,18,93,581

- 11(1): Accumulation to the extent of 15%

90,08,045

6,00,53,630

Income after application

Total additions

Taxable income

0

0

Bank A/c: AXIS BANK LTD 073010100472388 IFSC: UTIB0000073

Date : 29-Sep-2022

Place : Pune



For Ignited Minds Society

S. S. Thana
Authorised Signatory

FORM NO. 10 [See rule 17(2)]

Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961



e-Filing Anywhere Anytime
Income Tax Department, Government of India

To

The Assessing Officer

B104, Pinnac Gangotri, Nagras Road, Aundh, Pune City, Aundh T.S.
S.O, PUNE, Maharashtra, India - 411007

I, SAROJA RAJENDRA ASTHANA, on behalf of IGNITED MINDS SOCIETY Permanent Account Number AAAA11856P hereby bring to your notice that it has been decided by a resolution passed by the trustees/ governing body, by whatever name called, on 21-Sep-2022 that, out of the income of the trust/institution/ association for the previous year, relevant to the assessment year 2022-23 an amount of ₹ 2,18,93,582 which is 36.46% of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution

1. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-

| Sl. No. | Purpose for which amount is being accumulated or set apart | Amount | Period of accumulation/ settling apart ending on |
|---------|--|----------|--|
| 1 | Expansion of Educational & Medical activities as per the object of the trust | 21893582 | 31-Mar-2027 |

2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section (5) of section 11 of the Income-tax Act, 1961

3. It is further brought to your notice that the said IGNITED MINDS SOCIETY had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:

| Sl. No. | Year of accumulation | Date of filing form 10 | Amount accumulated | Period for which accumulated/ set apart | Amount applied upto the end of the previous year | Amount remaining for appreciation | Amount deemed to be income within meaning of sub-section (3) of section 11 |
|---------|----------------------|------------------------|--------------------|---|--|-----------------------------------|--|
| 1 | 2020-21 | 13-Feb-2022 | 15000000 | 31-Mar-2026 | 15000000 | 0 | 0 |

4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/injunction of the court the income as detailed below could not be applied for the

purpose for which it was accumulated or set apart:-

| Sl. No. | Amount of income | Previous year in which accumulated or set apart | Period during which it could not be applied due to court order | | Details of court order |
|------------------|------------------|---|--|----|------------------------|
| | | | From | To | |
| No Records Added | | | | | |

Date:

29-Sep-2022

Designation:

OTH

Address:

Flat no.104, Pinnac Gangotri,
Nagras Road, Pune City, Aundh T.S.
S.O, PUNE, Maharashtra, INDIA -
411007



FORM NO. 9A [See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961.



e-Filing Anywhere Anytime
Income Tax Department, Government of India

To
The Assessing Officer

DLC
WX
181
1

EXEMPTION WARD 1(1), PUNE

I, SAROJA RAJENDRA ASTHANA, on behalf of [name of the trust/institution/association] **IGNITED MINDS SOCIETY** Permanent Account Number (PAN) **AAAAI1856P** do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of ₹ **1,66,98,079** (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2021-22 for the reasons mentioned in B below.

A. The details of income in this regard are:

- | | |
|---|---------------|
| (i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year: | ₹ 6,00,53,630 |
| (ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India: | ₹ 1,24,53,925 |
| (iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i): | ₹ 3,85,91,661 |
| (iv) The amount of income in respect of which the option is being exercised: | ₹ 1,66,98,079 |

B. The reasons for the shortfall in application of income are as under:—

- | | |
|--|----------------------|
| (a) Whether the income was not received during the previous year? If Yes, the amount of income that was not received: | Yes ₹ 1,66,98,079 |
| (b) any other reason ? If yes, then specify the reason and the corresponding amount of income: | No |

| Sl. No. | Reason for shortfall | Amount of income |
|---------|----------------------|------------------|
| | No Records Added | |

Designation:

Trustee *Asthana*

Address:



B101, Pinnac Gangotri, Nagras
Road, Aundh, Pune City, Aundh T.S.
S.O, PUNE, Maharashtra, India -
411007

Date:

29-Sep-2022

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS
OF IGNITED MINDS SOCIETY**

FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2022

- 1. Basis of Accounting:** The accounts are prepared on accrual basis at historical cost except otherwise stated, in accordance with the normally accepted accounting principles.
- 2. Fixed Assets:** Fixed Assets are stated at original cost less accumulated depreciation. Sale of assets are deducted from the value of the block of fixed asset similar to the accounting of Fixed Assets as in the Income Tax Rules, 1962 read with Section 32 of the Income Tax Act, 1961.
- 3. Depreciation:** Depreciation has been provided on Written Down Value method.
- 4. Investments:** Investments consists of Fixed Deposits in Bank. The interest accrued on such Fixed Deposits is included in the respective Fixed Deposit.
- 5. Revenue Recognition:**
Income from students: Fees are collected from students towards Admission Fees, Examination Fees and Other Fees. These are accounted in the year in which the batch commences in the academic year. Income from cancellation of student admission is accounted for at the time of withdrawal of admission.
- 6. Retirement Benefit:**
The Trust does not have any retirement benefits policy to its employees.
- 7. Borrowing Costs:**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period to get ready for its intended use. All other borrowing costs are charged to revenue.
- 8. Deferred Revenue Expenditure:**
The Deferred Revenue Expenditure has been fully written off to Profit and Loss account in the concerned financial year.

9. Previous year's figures are regrouped and rearranged wherever necessary confirm to current years classification.
10. Balance of Sundry Creditors for expenses and Bank Balances are subject to confirmation.

NOTES ON ACCOUNTS:

1. The Trust has been granted exemption u/s 12A therefore they are eligible for exemption U/s 11 of the Income Tax Act.
2. The interest incurred on loan taken is added in the cost of Fixed Assets as per AS 16
3. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidence were available, we relied on the authentication given by the management.
4. The Trust does not carry on any activity in the nature of trade, commerce or business or any activity of rendering service in relation to trade, commerce or business. All the activities are carried out with a view to achive its objects. In the absence of taxable income, no provision for taxes has been made in the accounts.
5. In the opinion of trustees:
 - i) The advances are approximately of the value stated, if realized in the ordinary course.
 - ii) The provision for depreciation and for all known liabilities for expenses and income are adequate and not more than amount reasonably necessary.
6. Wherever third-party vouchers / proper evidence are not available for verification, the auditors have realied upon Managements Representation for the authenticity of the same.
7. During the year under audit, no internal audit was carried out. Based on our examination of the accounts, it is recommended to strengthen the internal controls in the area of cash transaction for effective control and management.

For Ignited Minds Society,

Astama
Trustee

Pravara
Trustee



As per my attached Report of even date
For Abhijeet Kolapkar & Associates
Chartered Accountants

WASW

M.No:131546 FRN: 133429W

UDIN : 21131546AAAAAD4444

Date: 15/09/2022

Place: Pune

Date: 15/09/2022

Place: Pune



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION(2) OF SECTION 33 & 34 AND RULE 19 OF
THE MAHARASHTRA PUBLIC TRUST, ACT. 1950**

Registration No. : F-0022845(PUNE)
Name of the Public Trust : IGNITED MINDS SOCIETY
For the year ending : 31st March 2022

| | |
|---|-----|
| (a) Whether accounts are maintained regularly and in a accordance with the provi- sion of the Act and the rules ; | YES |
| (b) Whether receipts and disbursement are properly and correctly shown in the accounts; | YES |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts ; | YES |
| (d) Whether all books,deeds,accounts,vouchers other document or records re- quired by the auditors were produced before him; | YES |
| (e) Whether a register of moveable and immovable properties is properly maintained the charges therein and communication from time to time to the regional office and the defects and inaccuracies maintained in the previous audit reports have been duly complied with; | YES |
| (f) Whether the manager or trustee or any other person required by the auditors to appear before him did so and furnished the necessary information required by him ; | YES |
| (g) Whether any property or funds of the Trust were applied for any object or pur- pose other than objects or purpose of the Trust; | NO |
| (h) The amounts of outstanding for more than one year and the amounts written off if any ; | YES |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- | NO |
| (j) Whether any money of the public trust has been invested contrary to the pro- vision of section 35; | NO |
| (k) Alienations, if any of the immovable property contrary to the provision of sec- tion 36 which have come to the notice of the auditors. | NO |
| (l) All cases or irregular, illegal or improper expenditure or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or & whether such expenditure, failure,ommis- sion or waste was caused in consequence of branch or trustee or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust. | NIL |
| (m) Whether the budget has been field in the form provided by rule 16A | NO |
| (n) Whether the maximum and minimum of the tustee is maintained. | YES |
| (o) Whether the meeting are held regularly as provided in such instrument. | YES |
| (p) Whether the minutes books or the proceeding of the meeting is maintained | NO |
| (q) Whether any of the trustees has any interest in the investment or the trust. | NO |
| (r) Whether any of the trustees is a debtors or creditors of trust. | YES |
| (s) Whether any irregularities pointed out by the auditors in the accounts of the pre- vious year have been duly complied with by the trustees during the period of audit. | YES |

**Trust Address : At Post A/P Flat no. 104, Building B,
Pinnac Gangotri plot G-2
Dp road aundh, Pune- 411007**

Ashtana

Trustee
Ignited Minds Society
Place : Pune
Date : 01/09/2022

Pranav

Trustee



**For Abhijeet Kolapkar & Associates
Chartered Accountants**

Abhijeet

CA Abhijeet kolapkar
Proprietor
M. No. 131546, FRN 133429W
Place : Pune
UDIN :22131546BAJMTW6254